

01 APR 2 AM 11:27

Recording Requested By:
WASHINGTON MUTUAL BANK FA

When Recorded Return To:

Reconveyance Dept
400 E. Main
STB1RCN
Stockton, CA 95290-3767

State of Oregon, County of Klamath
Recorded 04/02/01, at 11:27a m.
In Vol. M01 Page 13334
Linda Smith,
County Clerk Fee \$ 26.00

ATE 52275

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

SEATTLE 116-WaMu #:0008254476 "Pedersen" Lender ID:011/ Klamath, Oregon

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, dated 08/20/1997 made by KENNETH D. PEDERSEN AND SUSAN PEDERSEN, HUSBAND AND WIFE as the original Grantor(s), to AMERITITLE, as the original Trustee, for the benefit of WASHINGTON MUTUAL BANK, as the original beneficiary, which Deed of Trust was recorded on 08/27/1997, as Instrument No. 4215, Book M97, Page 28083, in the official records of KLAMATH County, OREGON

The undersigned HEREBY SUBSTITUTES REGIONAL TRUSTEE SERVICES, Trustee in lieu of the above named Trustee under said Deed of Trust.

REGIONAL TRUSTEE SERVICES hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the state held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and REGIONAL TRUSTEE SERVICES have caused these presents to be executed by their duly authorized officers on the dates below written.

WASHINGTON MUTUAL BANK

On March 10, 2001

By: M Reyes
MARY REYES, ASST. VICE PRESIDENT

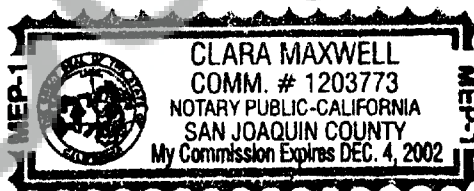
By REGIONAL TRUSTEE SERVICES as
Trustee
On 3-26-01 (DATE)

By: Joe Sipavich
Joe Sipavich, Senior Vice President

State of California, County of San Joaquin
ON March 10, 2001, before me, Clara Maxwell, a Notary Public in and for San Joaquin County, in the State of California, personally appeared MARY REYES, ASST. VICE PRESIDENT, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

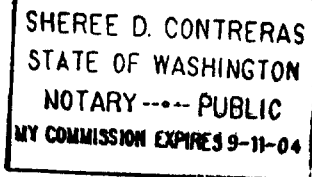
WITNESS my hand and official seal,

Clara Maxwell
Clara Maxwell
Notary Expires: 12/04/2002 #1203773



State of Wash., County of King (This area for notarial seal)
On this 3-26-01, before me, a Notary Public qualified for said county, came Joe Sipavich, Senior Vice President, known to me to be the identical person(s) who signed the foregoing instrument and acknowledged the execution thereof to be their voluntary act and deed.

Witness my hand and seal on 3-26-01
Sheree D. Contreras
Notary Expires: 9-11-04



Washington Mutual, 400 E Main St STB1RCN, Stockton, CA 95290-3767 888-800-8738
ETG-20010309-0024 ORKLAMA KLAMATH OR BAT: 119033/0008254476 KXORSUB1

26A