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EASEMENT

STANLEY R. PHIPPS and GARLANDE A. PHIPPS, husband and wife (hereinafter "Grantor"), conveys to JEROME G. EGBERT and KATHLEEN EGBERT, husband and wife, and WILLIAM, GEORGE RAYCRAFT and ALEANA MAY RAYCRAFT, husband and wife (hereinafter collectively "Grantee"), and Grantee's successors, heirs and assignees, a perpetual nonexclusive road easement for ingress and egress purposes 60 feet wide along the easterly boundary of real property located in Klamath County, State of Oregon, described in Exhibit "1" attached. Grantor retains the right to construct and maintain a fence and gate on grantor's northern boundary adjacent to the existing public right of way for the purpose of controlling access across grantor's real property. Fencing and the gate must be removed at the written request of grantee when reasonably necessary to provide large vehicle access to real property describe in Exhibit "2." Gate closure is authorized only with written consent of grantees.

Naming of the road or amendment to the name of the road authorized by this easement shall be with written consent of grantor and grantee.

This easement is appurtenant to the real property in Klamath County, Oregon, owned by Grantor and described as PARCEL ONE in Exhibit "1" attached, and this easement is appurtenant to the real property in Klamath County, Oregon, owned by Grantee and described as PARCELS TWO and THREE in Exhibit "2" attached.

The true consideration for this conveyance is dismissal of Klamath County Circuit Court case # 0003572CV filed in the Klamath County Circuit Court entitled as follows:

IN THE CIRCUIT COURT OF THE STATE OF OREGON

FOR THE COUNTY OF KLAMATH

JEROME G. EGBERT, KATHLEEN
EGBERT. WILLIAM, GEORGE
RAYCRAFT and ALEANA MAY
RAYCRAFT

Plaintiffs

vs.

STANLEY R. PHIPPS and GARLANDE A.
PHIPPS,

Defendants.

CASE # 0003572CV

Grantor and grantee acknowledge that this easement is in lieu of any and all other express or implied access easements across real property described in Exhibit "1" and

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benefiting real property described in Exhibit "2." Grantor and Grantee agree that all other road or access easements across grantor's real property described in Exhibit "1" and benefiting Exhibit "2," whether express, prescriptive or by implication are hereby extinguished.

GRANTORS:

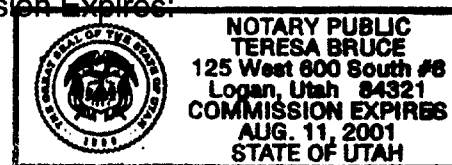
Stanley R. Phipps
STANLEY R. PHIPPS

Garlande A. Phipps
GARLANDE A. PHIPPS

STATE OF UTAH)
County of Cache) ss.

The foregoing instrument was acknowledged before me by Stanley R. Phipps this 28th day of January, 2001.
February

Teresa Bruce
Notary Public for Utah
My Commission Expires:



STATE OF UTAH)
County of _____) ss.

The foregoing instrument was acknowledged before me by Garlande A. Phipps this ____ day of January, 2001.

Notary Public for Utah
My Commission Expires:

GRANTEES:

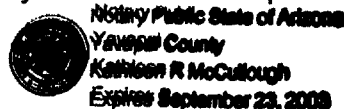
Jerome G. Egbert
JEROME G. EGBERT

Kathleen Egbert
KATHLEEN EGBERT

STATE OF ~~OREGON~~ Arizona)
County of Yavapai) ss.

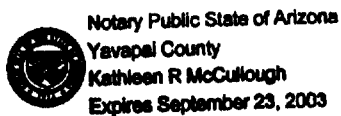
The foregoing instrument was acknowledged before me by Jerome G. Egbert this 12 day of March, 2001.

Kathleen R. McCullough
Notary Public for Oregon
My Commission Expires:



ARIZONA
STATE OF OREGON)
County of Yavapai) ss.

The foregoing instrument was acknowledged before me by Kathleen Egbert this 12 day of March, 2001.



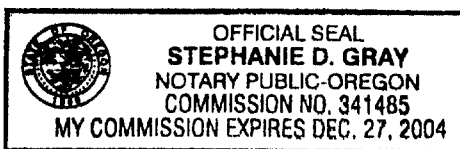
Kathleen R. McCullough
Notary Public for Oregon
My Commission Expires:

William G. Raycraft
WILLIAM GEORGE RAYCRAFT

Aleana M. Raycraft
ALEANA MAY RAYCRAFT

STATE OF OREGON)
County of Multnomah) ss.

The foregoing instrument was acknowledged before me by George Raycraft this 20 day of March, 2001.



Stephanie D. Gray
Notary Public for Oregon
My Commission Expires:

STATE OF OREGON)
County of Multnomah) ss.

The foregoing instrument was acknowledged before me by Aleana May Raycraft this 20 day of March, 2001.



Stephanie D. Gray
Notary Public for Oregon
My Commission Expires:

Exhibit 1
Parcel 1

A parcel of land located in the Southeast one-quarter Northeast one-quarter (SE1/4 NE1/4), Section Sixteen (16), Township Twenty-three (23) South, Range Ten (10) East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at the Northeast corner of the Southeast one-quarter Northeast one-quarter (SE1/4 NE1/4), Section Sixteen (16), Township Twenty-three (23) South, Range Ten (10), East of the Willamette Meridian, Klamath County, Oregon; thence South 00 degrees 07' 30" West 30.84 feet along the East line of said Section 16, to the South right of way of Reeve Road and the true point of beginning of this description; thence continuing South 00 degrees 07' 30" West, 336.54 feet; thence West 241.18 feet; thence North 322.53 feet to the Southerly right of way of Reeve Road; thence North 86 degrees 50' 15" East, 242.29 feet to the true point of beginning.

Tax Account No. 2310 016A0 04700

Exhibit 2
Parcel 2

The following described real property situate in Klamath County, Oregon:

A parcel of land situate in SE1/4NE1/4 of Section 16, Township 23 South, Range 10 E.W.M., more particularly described as follows:

Beginning at the Southwest corner of New Pine Acres, a subdivision situated in the NE1/4SE1/4 of said Section 16 and which point is the intersection of the South line of Reeve Road and the East line of Kurtz Road as shown on said plat; thence South 0°12'32" West, along the East line of Kurtz Road, a distance of 1249.02 feet; thence North 88°13'49" East 605.29 feet to the true point of beginning; thence continuing North 88°13'49" East 684.25 feet; thence North 00°07'30" East 307.24 feet; thence West 684.60 feet; thence South 328.27 feet to the point of beginning.

SUBJECT TO:

An easement over the Easterly 60 feet for roadway purposes.

Parcel 3

A parcel of land located in the SE1/4 of the NE1/4 of Section 16, Township 23 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at an iron pin on the East line of said Section 16, said point being South 00 degrees 07'30" West a distance of 684.95 feet from the Northeast corner of the SE1/4 of the NE1/4 of said Section 16, thence West 685.29 feet to an iron pin; thence South a distance of 318.14 feet to an iron pin; thence East a distance of 684.60 feet to an iron pin on the East line of said Section 16; thence North 00 degrees 07'30" East along the East line of said Section 16 a distance of 318.14 feet to the point of beginning.

SUBJECT TO an easement for ingress and egress to adjoining properties over and across the Easterly sixty (60) feet thereof.

State of Oregon, County of Klamath
Recorded 04/03/01, at 8:22 a.m.
In Vol. M01 Page 13459
Linda Smith,
County Clerk Fee\$ 41⁰⁰