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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated July 28, 1998, executed and delivered by Dirk C. Lutman and Cynthia Lutman, grantor, to Aspent Title, trustee, in which Charlotte Beeney, Personal Representative of the Estate of Harvey Beene is the beneficiary, recorded on August 7, 1998, in book/reel/volume No. M98 on page 29095 or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

See Attached Exhibit "A"

hereby grants, assigns, transfers and sets over to Charlotte Beeney, Trustee of the Harvey James Beene Estate Trust, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 28,368.99 with interest thereon from February 28, 1/1/2001.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: March 26, 2001

Charlotte Beeney, P.R.



STATE OF OREGON, County of Jackson ss.
This instrument was acknowledged before me on March 26th, 2001,
by Charlotte Beene
This instrument was acknowledged before me on _____, 19____,
by _____
as _____
of _____

Chris Browne

Notary Public for Oregon
My commission expires 11-7-2003

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

Charlotte Beeney, Personal Representative of the Estate of Harvey Beene
Assignor
to
Charlotte Beeney, Trustee of the Harvey James Beene Estate Trust
Assignee

AFTER RECORDING RETURN TO

Michael P. Rudd
411 Pine Street
Klamath Falls, OR 97601

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, } ss.
County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

By _____ TITLE _____ Deputy

EXHIBIT "A"

A portion of NW 1/4 of Section 34, Township 38 South, Range 11 1/2 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the Northwest corner of Section 34, Township 38 South, Range 11 1/2 East of the Willamette Meridian, in the County of Klamath, State of Oregon; thence South along said Western boundary of said Section distant 1320 feet; thence East 1062 feet to the point of beginning; thence South 616 feet to center of a natural ditch; thence Southerly and Easterly along said ditch a distance of 593 feet; thence North 430 feet; thence West 91 feet; thence North 258 feet; thence West 502 feet to the point of beginning.

SAVING AND EXCEPTING THEREFROM that portion conveyed to State of Oregon for highway purposes by deed recorded in Book 107 at Page 23 and also that portion conveyed to Charles Inman by deed recorded in Book 130 at Page 581 and ALSO SAVING AND EXCEPTING that portion conveyed to James M. Barnes by Deed recorded in Book 133 at Page 513 and also that portion conveyed to Olive Mounts by Deed recorded in Book 133 at Page 245 and also that portion conveyed to John A. Jones by deed recorded in Book 217 at Page 165; and also SAVING AND EXCEPTING that portion conveyed to Elizabeth L. Bell by Deed recorded in Book 189 at Page 12, all Book and Page references being Deed Records of Klamath County, Oregon.

TOGETHER WITH the following described property:

A portion of S 1/2 NW 1/4 Section 34, Township 38 South, Range 11 1/2 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point where the boundary of that certain tract conveyed to Olive Fraley by Deed recorded in Book 182 at Page 253, Deed Records of Klamath County, Oregon, intersects the fence line marking the Westerly boundary of the property conveyed to A. L. Michael by Deed recorded in Book 66 at Page 552, Deed Records of Klamath County, Oregon, which point of beginning bears South 1 degree 45' East along said fence line a distance of 180 feet, more or less, from the Southeasterly right of way line of the Klamath Falls-Lakeview Highway; thence North 62 degrees 29' East along the Northwesterly boundary of said Olive Fraley property, a distance of 51 feet; thence North 4 degrees 00' West 75 feet; thence South 89 degrees 25' West, 43 feet to a point in said fence line marking the Westerly boundary of said A. L. Michael property; thence South 1 degree 45' East along said fence line, a distance of 98 feet to the point of beginning.

CODE 37 MAP 3811-V34BO TL 3400
CODE 37 MAP 3811-V34BO TL 3300

State of Oregon, County of Klamath
Recorded 04/05/01, at 2:27 p.m.
In Vol. M01 Page 14089
Linda Smith,
County Clerk Fee \$ 26.⁶⁰