

NOTICE OF DEFAULT AND ELECTION TO SELL

Notice is hereby given that the obligation secured by the trust deed described below is in default, and that the beneficiary has elected to foreclose the trust deed pursuant to ORS 86.705 to 86.795. No action is now pending to recover any part of the debt secured by the trust deed. Information required by ORS 86.735 and ORS 86.745 is as follows:

1. Grantor: Steven Eddy Blackwell and Rebecca Ann Blackwell;  
  
Trustee: Oregon Title Insurance Company, an Oregon corporation;  
  
Successor Trustee: Joseph E. Kellerman;  
  
Beneficiary: Joe F. Self and Helen S. Self, husband and wife
2. Property covered by the trust deed: The North 101.2 feet of Lot 5, Block 4, Second Addition of Altamont Acres, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.
3. Trust deed was recorded on April 14, 1997 as instrument found at Volume M97, Page 11001 of the Official Records of Klamath County, Oregon.
4. Default for which foreclosure is made is the failure to pay the following:
5. Failure to pay 12½ payments of \$543.69 each (\$ 6,796.12) through March 2000 plus failure to make regularly scheduled payments of \$543.69 thereafter plus failure to pay real property taxes owing for fiscal year 2000 to 2001 in the principal amount of \$778.67, plus interest accruing thereon.
6. The beneficiary has and does hereby elect to sell the property to satisfy the obligation.
7. The property will be sold in the manner prescribed by law on the 10<sup>th</sup> day of September, 2001 at 1:30 p.m., standard time as established by ORS 187.110, at the front steps of the Klamath County Courthouse, 316 Main Street in the City of Klamath Falls, County of Klamath, Oregon.
8. Interested persons are notified of their right under ORS 86.753 to have this proceeding dismissed the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustees' and attorneys' fees, by curing any other

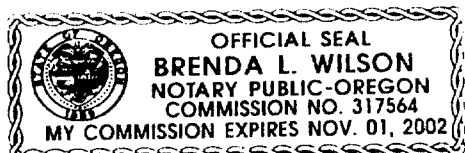
default complained of in this notice, at any time prior to five days before the date last set for sale.

DATED this 5<sup>th</sup> day of April, 2001.

Joseph E. Kellerman  
Successor Trustee

STATE OF OREGON       )  
                                  ) ss.  
County of Jackson     )

On this 5<sup>th</sup> day of April, 2001, personally appeared before me Joseph E. Kellerman, and acknowledged said instrument to be his voluntary act and deed.



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Brenda L. Wilson  
Notary Public for Oregon  
My Commission Expires: 11-1-02

State of Oregon, County of Klamath  
Recorded 04/10/01, at 12:56 p.m.  
In Vol. M01 Page 14728  
Linda Smith,  
County Clerk    Fee \$ 26<sup>00</sup>

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Rt: Joseph Kellerman  
417 Murphy Rd  
Medford, OR 97504