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Record and Return to:

STANDARD TRUSTEE SERVICE COMPANY WASHINGTON
 2600 STANWELL DRIVE, SUITE 200
 CONCORD, CA 94520
 (925) 603-1000

T.S. No: ONMC055649
 Loan No: 7031574/685/Webb

NOTICE OF DEFAULT AND ELECTION TO SELL

The Trustee, under the terms of the Trust Deed described herein, at the direction of the Beneficiary, hereby elects to sell the property described in said Trust Deed to satisfy the obligations secured thereby;

A. PARTIES IN THE DEED OF TRUST:

GRANTOR(S): Karen L. Webb, a single woman

TRUSTEE: First American Title Insurance Company of Oregon, an Oregon Corporation

SUCCESSOR TRUSTEE: Fidelity National Title Company of Oregon

BENEFICIARY: Norwest Mortgage, Inc., a California Corporation dba Directors Mortgage Loan Corporation

B. DESCRIPTION OF PROPERTY:

The Southerly 75 feet of Lot 372, in Block 122 of Mills Addition to the City of Klamath Falls, according to the Official Plat thereof on file in the Office of the County Clerk of Klamath County, Oregon.

Property commonly known as: 2341 Garden Avenue Klamath Falls, OR 97601

C. TRUST DEED INFORMATION:

DATED DATE: 10/04/1995

RECORDING DATE: 10/16/1995

INSTRUMENT NO.: 7688 Book: M95 Page: 28137

RECORDING PLACE: Official records of the County of Klamath
 State of Oregon

D. DEFAULT: The Debtor(s) are in default and the Beneficiary elects to foreclose the Trust Deed for failure to pay:**1. MONTHLY PAYMENTS:**

Monthly installments and late charges from 11/01/2000 plus all subsequent installments and late charges,

TOTAL PAYMENTS & LATE CHARGES	\$2,289.72
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2. <u>Other Arrearages:</u>	\$143.13
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3. TOTAL AMOUNT DUE:	\$2,432.85
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Plus all accrued real property taxes, interest or penalties until paid.

E. AMOUNT DUE: The beneficiary has declared all sums owing on the obligation and Trust Deed immediately due and payable, said sums being:

Principal Balance: \$36,293.34

In addition to said principal, interest at the rate of variable as provided in the Note or other instrument secured, shall be payable from 10/01/2000 at 8.375%, as well as all Trustee's fees and costs, Attorneys fees and costs, and all foreclosure costs.

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F. ELECTION TO SELL: NOTICE IS HEREBY GIVEN That the Beneficiary and Trustee, by reason of said default have elected and do hereby elect to foreclose said Trust Deed by advertisement and sale pursuant to Oregon Revised Statutes Sections 86.705 et. seq., and to cause to be sold at public auction to the highest bidder, for cash or certified funds, the interest in the described property which the Debtor(s) had, or had the power to convey, at the time of the execution of the Trust Deed together with any interest the Grantor or successors in interest acquired after the execution of the Trust Deed, to satisfy the obligations secured by said Trust Deed together with the expenses of the sale, including the compensations of the Trustee as provided by law, and the reasonable fees of the Trustee's Attorney.

G. TIME AND PLACE OF SALE:

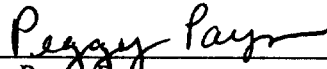
TIME : 10:00 A.M. Friday, 08/31/2001

PLACE: On the front steps of the Circuit Court 316 Main Street Klamath Falls, OR

H. RIGHT TO REINSTATE: NOTICE IS FURTHER GIVEN That at any time prior to five days before the sale, this foreclosure proceeding may be dismissed and the Trust Deed reinstated by payment to the Trustee of the entire amount then due (other than such portion of the principal as would not then be due had no default occurred) and by curing any other default complained of herein that is capable of being cured by tendering the performance required under the obligation or Trust Deed, and in addition to paying said sums or tendering the performance necessary to cure the default, by paying all costs and expenses to the Trustee actually incurred by Beneficiary and Trustee in enforcing the obligation and Trust Deed, together with Trustee's fees and Attorney's fees.

Dated: April 9, 2001

Fidelity National Title Insurance Company
c/o Standard Trustee Service Company Washington
2600 Stanwell Drive, Suite 200
Concord, CA 94520
(925)603-1000


By: Peggy Payne
It's: Assistant Secretary as authorized agent

STATE OF CALIFORNIA
COUNTY OF CONTRA COSTA

This instrument was acknowledged before me on April 9, 2001

by Peggy Payne as Assistant Secretary

of Standard Trustee Service Company Washington authorized agent of Fidelity National Title Insurance Company


NOTARY PUBLIC FOR CALIFORNIA
MY COMMISSION EXPIRES: 11/3/2004



STANDARD TRUSTEE SERVICE COMPANY WASHINGTON

2600 Stanwell Drive, Ste. 200

Concord, CA 94520

925-603-1000

FAX 925-685-3735

14739

TS Number: ONMC055649

Loan Number: 7031574/685/Webb

FAIR DEBT COLLECTION PRACTICES ACT NOTIFICATION

Pursuant to and in compliance with the Fair Debt Collection Practices Acts (Federal [15 USC 1692]) the Trustee/Agent named in the Notice of Default hereby provides the following notification(s):

"We are attempting to collect a debt and any information we obtain will be used for that purpose."

"The debt described in the Notice of Default is assumed to be valid unless debtor disputes within 30 days and that, if disputed, debt collector will obtain and furnish to debtor the verification.

If written request is made within 30 days by debtor, name of original lender will be given if different than the current creditor."

****IF YOU HAVE FILED A CHAPTER 7 BANKRUPTCY AND RECEIVED A DISCHARGE OF DEBTOR, YOU ARE NO LONGER PERSONALLY OBLIGATED TO MAKE PAYMENTS ON THE LOAN. However, the beneficiary still retains a security interest in the property and can exercise its rights to commence foreclosure unless a cure of the default under the security instrument is effected. The following communication is mandatory and should not be read as a requirement that you make payments on your loan. If you in fact, follow the options specified in the attached communication and make payments, you should only do so if you are interested in preserving your rights to the property.****

State of Oregon, County of Klamath

Recorded 04/10/01, at 250 P m.

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Linda Smith,

County Clerk Fee\$ 31 -