

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST
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FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated January 16, 2001 executed and delivered by TIMOTHY L. WAGNER and CARRIE L. WAGNER, husband and wife, as Grantor, to WESTEREN TITLE AND ESCROW COMPANY, as Trustee, in which KENNETH F. LISENBY and MARIA LISENBY, is the Beneficiary, recorded on January 23, 2001, IN Volume M01, page 2729, Microfilm Records, of the Official Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

Lot 40 in Block 1, SUN FOREST ESTATES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to AMERICAN EQUITIES, INC., a Washington corporation hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$31,884.24 with interest thereon from March 20, 2001.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: April 5, 2001

Kenneth F. Lisenby
KENNETH F. LISENBY

Maria Lisenby
MARIA LISENBY

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF OREGON COUNTY OF <i>Lane</i> On this <i>9th</i> day of April, 2001, personally appeared before me me Kenneth F. Lisenby and Maria Lisenby <i>Karen L. Walters</i> Notary Public in and for the State of OREGON residing at <i>5690 Main St. Seaside</i> My commission expires: <i>8-10-01</i>		OFFICIAL SEAL KAREN L. WALTERS NOTARY PUBLIC-OREGON COMMISSION NO. 303786 MY COMMISSION EXPIRES 8/10/01		STATE OF _____ } COUNTY OF _____ } ss This instrument was acknowledged before me on day of _____ by _____ as President of _____ Notary Public in and for the State of _____, residing at _____ MY COMMISSION EXPIRES: _____	
ASSIGNMENT OF TRUST DEED BY BENEFICIARY KENNETH F. LISENBY AND MARIA LISENBY To AMERICAN EQUITIES, INC.		RECORDING STAMP State of Oregon, County of Klamath Recorded 04/12/01, at <i>9:07 a.m.</i> In Vol. M01 Page <i>15345</i> <i>Linda Smith,</i> County Clerk Fee \$ <i>21⁰⁰</i>			
After Recording Return to: AMERICAN EQUITIES, INC. PO BOX 61427 1706 "D" STREET, SUITE A VANCOUVER, WA 98666 Send all tax statements to: NO CHANGE REQUESTED					