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**SUBORDINATION AGREEMENT
OF TRUST DEED**

Vol MQ1 Page 14765
STATE OF OREGON,

Vol MQ1 Page 15437

To

SPACE RESERVED
FOR
RECORDER'S USE

After recording, return to (Name, Address, Zip):

Citibank Federal Savings Bank

P.O. Box 790021

St. Louis, MO 63179-0021

CMT# 2707562738

THIS AGREEMENT made and entered into this 21st day of March, 2001, xxx
by and between Citibank Federal Savings Bank
hereinafter called the first party, and Washington Mutual Bank
hereinafter called the second party, WITNESSETH:
On or about April 21, 19 2001 Mary Pearson
being the owner of the following described property in Klamath County, Oregon, to-wit:

Lot 21, Block 1, Tract No. 1083,, Cedar Trails, in the County
of Klamath, State of California.

Code 226 Map 4008-20DO TL 3600

****Re-recording to correct Subordination of Trust Deed**

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

executed and delivered to the first party a certain Trust Deed

(State who has mortgage, trust deed, contract, security agreement or otherwise)

(herein called the first party's lien) on the property, to secure the sum of \$ 15,000.00, which lien was:

— Recorded on April 21, 2000 xxx in the Records of Klamath County, Oregon, in
book/reel/volume No. M-00 at page 13574 and/or as fee/file/instrument/microfilm/reception No.
(indicate which);

— Filed on _____, 19____, in the office of the _____ of
_____ County, Oregon, where it bears fee/file/instrument/microfilm/reception
No. _____ (indicate which);

— Created by a security agreement, notice of which was given by the filing on _____, 19____,
of a financing statement in the office of the Oregon ☐ Secretary of State ☐ Dept. of Motor Vehicles (indicate which)
where it bears file No. _____ and in the office of the _____ of
_____ County, Oregon, where it bears fee/file/instrument/microfilm/reception No.
(indicate which).

Reference to the document so recorded or filed is hereby made. The first party has never sold or assigned first party's lien and at all
times since the date thereof has been and now is the owner and holder thereof and the debt thereby secured.

The second party is about to loan the sum of \$ 100,000.00 to the present owner of the property, with interest there-
on at a rate not exceeding 7 % per annum. This loan is to be secured by the present owner's
Trust Deed (hereinafter called

(State nature of lien to be given, whether mortgage, trust deed, contract, security agreement or otherwise)

the second party's lien) upon the property and is to be repaid not more than _____ ☐ days ☐ years (indicate which)
from its date.

(OVER)

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To induce the second party to make the loan last mentioned, the first party has agreed and consented to subordinate first party's lien to the lien about to be taken by the second party as above set forth.

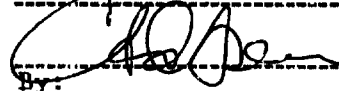
NOW, THEREFORE, for value received, and for the purpose of inducing the second party to make the loan aforesaid, the first party, on behalf of the first party and also on behalf of the first party's personal representatives, successors, and assigns, hereby covenants, consents and agrees to and with the second party and second party's personal representatives, successors, and assigns, that the first party's lien on the property is and shall always be subject and subordinate to the lien about to be delivered to the second party as aforesaid, and that the second party's lien in all respects shall be first, prior and superior to that of the first party, provided always, however, that if the second party's lien is not duly filed or recorded, or an appropriate financing statement with respect thereto duly filed within 30 days after the date hereof, this subordination agreement shall be null and void and of no force or effect.

It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair the first party's lien, except as hereinabove expressly set forth.

In construing this subordination agreement, and where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this agreement shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the undersigned has executed this agreement. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Citibank Federal Savings Bank



Christine Dean Assistant Vice President

Missouri County of Saint Louis

STATE OF ~~OREGON~~ MISSOURI ss.

This instrument was acknowledged before me on _____, 19____,

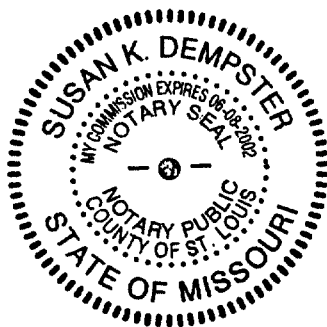
by _____

This instrument was acknowledged before me on March 23, 2001, 19____,

by Christine Dean

as Assistant Vice President

of Citibank F.S.B



Susan K. Dempster

Notary Public for ~~Oregon~~ Missouri

My commission expires 6/8/2002

State of Oregon, County of Klamath

Recorded 04/10/01, at 3:12 p. m.

In Vol. M01 Page 14765

Linda Smith,

County Clerk Fee\$ 26⁰⁰

State of Oregon, County of Klamath

Recorded 04/12/01, at 3:12 p. m.

In Vol. M01 Page 15437

Linda Smith,

County Clerk Fee 10⁰⁰ RR