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After Recording Return To:  
Douglas County, Inc., dba  
Douglas County Forest Products  
P.O. Box 848  
398 Del Rio Road  
Winchester, OR 97495

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TIMBER DEED

<sup>PL</sup>  
CROWN PACIFIC LIMITED PARTNERSHIP ("Grantor"), grants, bargains, sells and conveys to DOUGLAS COUNTY, INC., dba DOUGLAS COUNTY FOREST PRODUCTS ("Grantee"), approximately Fifteen Million Board Feet (15.0 MMBF) of merchantable timber (the "Timber") which is located on the real property in Klamath County, Oregon legally described on the attached Exhibit A (the "Property").

The foregoing conveyance is subject to the following terms and conditions:

1. For purposes of this Deed, the term "merchantable timber" shall mean standing Lodgepole Pine trees with at least a seven inch or larger top diameter.
2. This Deed (and the right to harvest timber hereunder) shall expire on the earlier of: (i) March 31, 2005, or (ii) harvest from the Property and delivery to Grantee of fifteen million board feet (15.0 MMBF) of Timber.
3. This Deed is being granted pursuant to a Stumpage Agreement of even date herewith, and the harvest and delivery of Timber to Grantee shall be subject to all of the terms and conditions of the Stumpage Agreement. In the event of an inconsistency between this Deed and the Stumpage Agreement, the terms of the Stumpage Agreement shall control.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

DATED as of March 28, 2001.


GRANTOR:

CROWN PACIFIC LIMITED PARTNERSHIP  
By: Crown Pacific Management Limited Partnership,  
its general partner

By:   
Roger L. Krage, Senior Vice President

GRANTEE:

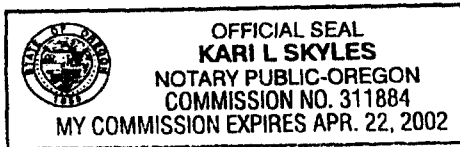
DOUGLAS COUNTY, INC., dba Douglas County  
Forest Products

By:   
Title: Secretary

STATE OF OREGON                     )  
   ) ss.  
 COUNTY OF MULTNOMAH            )

I certify that I know or have satisfactory evidence that Roger L. Krage is the person who appears before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the Senior Vice President of Crown Pacific Management Limited Partnership, the General Partner of Crown Pacific Limited Partnership, to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: March 26, 2001.

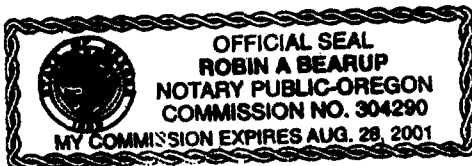


Kari L. Skyles  
 (Signature of Notary Public)  
Kari L. Skyles  
 (Printed Name of Notary Public)  
 My Appointment expires April 22, 2002

STATE OF OREGON                     )  
   ) ss.  
 COUNTY OF DESCHUTES            )

I certify that I know or have satisfactory evidence that HENRY WESTBROOK, JR is the person who appears before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the SECRETARY of Douglas County, Inc., dba Douglas County Forest Products, to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: March 28, 2001.



Robin A. Bearup  
 (Signature of Notary Public)  
ROBIN A. BEARUP  
 (Printed Name of Notary Public)  
 My Appointment expires AUG 28, 2001

# EXHIBIT A

15734

## Proposed Logging Areas

	Unit Name	Township	Section	Description
Unit 4	Bar Y	T31S, R7E	Sec 36	All
		T32S, R7E	Sec 1	North 1/2, SW 1/4
Unit 5	River	T32S, R7E	Sec 25	W1/2SW1/4
		T32S, R7E	Sec 36	All
Unit 6	Kirk	T33S, R7E	Sec 1	W1/2NW1/4, SW1/4
			Sec 11	E1/2NE1/4, SE1/4
			Sec 12	W1/2
			Sec 14	E1/2
Unit 7	Railroad	T30S, R7E	Sec 13	All East of Hwy. 97
			Sec 24	All East of Hwy. 97
			Sec 25	All East of Hwy. 97
		T30S, R8E	Sec 7	S 1/2
			Sec 18	All
			Sec 19	All
			Sec 30	All

State of Oregon, County of Klamath  
Recorded 04/13/01, at 1:58 p.m.  
In Vol. M01 Page 15732  
Linda Smith,  
County Clerk Fee \$ 3.00