

'01 APR 13 PM 2:27

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State of Oregon, County of Klamath
 Recorded 04/13/01, at 2:27 p.m.
 In Vol. M01 Page 15747
 Linda Smith,
 County Clerk Fee\$ 21.00

SPACE ABOVE THIS LINE FOR RECORDER'S USE

LIMITED POWER OF ATTORNEY

First Union National Bank, a national banking association organized and existing under the laws of the United States (the "Trustee") hereby constitutes and appoints Option One Mortgage Corporation ("Option One"), a California corporation, and in its name, aforesaid acknowledges in writing or by facsimile stamp all documents customarily and reasonably necessary and appropriate for the tasks described in items (1) through (4) below (Option One, when acting in such capacity, is referred to herein as the "Attorney-in-Fact"); provided however, that the documents described below may only be executed and delivered by such Attorney-In-Fact if such documents are required or permitted under the terms of the related servicing agreements and Trust Agreement and no power is granted hereunder to take any action that would be adverse to the interests of the Trustee or of Holders. This Power of Attorney is being issued in connection with Option One's responsibilities to service certain mortgage loans (the "Loans") held by The Chase Manhattan Bank, formerly known as Chase Bank of Texas, N.A. and Wells Fargo Bank Minnesota, National Association in its capacity as Custodian for First Union National Bank, Trustee, under the trust agreement dated August 1, 2000 (the "Trust Agreement") relating to Amortizing Residential Collateral Trust Mortgage Pass-Through Certificates Series 2000-BC3. These loans are comprised of mortgages, deeds of trust, deeds to secure debt and other forms of security instruments (collectively the "Security Instruments") and the certificates secured thereby.

1. Demand, sue for, recover, collect and receive each and every sum of money, debt, account and interest (which now is, or hereafter shall become due and payable) belonging to or claimed by First Union National Bank under the Trust Agreement related to the Loans, and to use or take any lawful means for recovery of the foregoing by legal process or otherwise.
2. Foreclose upon said Security Instruments related to the Loans for breach of condition thereof and to execute any documents necessary and directly incidental to the foreclosure, including, but not limited to, the foreclosure deed, affidavit of sale and notice of extension.
3. Execute bonds, notes, mortgages, deeds of trust and other contracts, agreements and instruments regarding the borrowers and/or mortgage property related to the Loans, including but not limited to the execution of releases, satisfactions, assignments, and other instruments pertaining to Security Instruments, if any, conveying the mortgage property related to the Loans, in the interest of First Union National Bank.
4. Endorse on behalf of the undersigned all checks, drafts and/or other negotiable instruments made payable to the undersigned received by the Attorney-in-Fact in connection with the Loans and the Trust Agreement.

In consideration of the foregoing, by its use of this Limited Power of Attorney, Option One hereby agrees to indemnify, defend and hold harmless the Trustee and its officers, directors, employees and agents for any losses, damages, costs and expenses (including reasonable attorney's fees and expenses) or injury to the Trustee for any errors, omissions and misuse (including, without limitation, use of this Limited Power of Attorney to take any action not permitted by the Trust Agreement) of this Limited Power of Attorney.

Witness my hand and seal this _____ day of _____, 20____.

Witness

CONSTANCE TYMA
TRUST SPECIALIST

Witness

SANDI DELLINGER
TRUST ASSOCIATE

Attest:

PABLO DE LA CANA FOR CORPORATE ACKNOWLEDGMENT
VICE PRESIDENT

STATE OF _____, CAROLINA
COUNTY OF MECKLENBURG

On this _____ day of _____, 20____ before me, the undersigned, a Notary Public in and for said County and State, personally appeared Stephanie J. Purdy, Robert Ashbaugh, Pablo de la Cana, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons who executed the within instrument as Trust Officer and Vice President (title) respectively, of the corporation therein named, and acknowledged to me that such a corporation executed the within instrument pursuant to its bylaws or a resolution of the Board of Directors.

Witness my hand of official seal.

Signature

SCARLETT M. OVERBAY

My Commission Expires May 2, 2005

My Commission expires: _____

First Union National Bank, as Trustee under
the Trust Agreement (and not in its
individual capacity)

By:

STEPHANIE J. PURDY
TRUST OFFICER

By:

ROBERT ASHBAUGH
VICE PRESIDENT

