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RELEASE OF ASSIGNMENT OF RENTS

PARTIES: South Valley Bank & Trust (“Lender”)
803 Main Street / P O Box 5210
Klamath Falls, OR 97601

AND: Bill J Skillington and A Rae Skillington, ("Grantor")
Husband and Wife. 5749 Basin View Dr
Klamath Falls OR 97603

RECITALS:

In consideration of an extension of credit by the Lender to the Grantor, the grantor executed and delivered to the lender and Assignment of Rents, dated October 31, 1997 and recorded on November 10, 1997, in Reel 97 at page 37196, control #48431, in the records of Klamath County, concerning the real property described as follows:

Lot 11 and the Southerly one-half of lot 10, HIGHLAND PARK, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. More commonly known as 7305 South Sixth Street, Klamath Falls OR 97603.

The Grantor has satisfied their obligations under the extension of credit and have requested this Release of Assignment of Rents.

RELEASE

For and in consideration of the satisfaction of the obligations under the extension of credit the Lender does hereby release the above mentioned Assignment of Rents and discharges the above mentioned real property from the claim thereof by the lender.


SOUTH VALLEY BANK & TRUST

BY: Vergie Setpahin Stypanen
Vergie Setpahin, Vice President

STATE OF OREGON)
) ss. April 11, 2001
County of Klamath)

Personally appeared Vergie Stephain who, being duly sworn, stated she is Vice-President of South Valley Bank & Trust and that said instrument was signed on behalf of said corporation by authority of its board of Directors; and she acknowledged said instrument to be its voluntary act and deed. Before me:




Notary Public for Oregon
My Commission expires: April 14, 2002

State of Oregon, County of Klamath
Recorded 04/16/01, at 3:22 p. m.
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Linda Smith,
County Clerk Fee\$ 21.⁰⁰

21.00 M