

ASSIGNMENT OF TRUST DEED

FOR VALUE RECEIVED, the undersigned who is the personal representative of the Estate of Ned S. Putnam, successor in interest to that certain trust deed dated March 24, 1995, executed and delivered by William Rose, Grantor, to Michael P. Rudd, Trustee, in which Ned Putnam is the beneficiary, recorded on April 28, 1995, in volume no. M95 on page 11018 of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Parcel 1:

The Westerly 132.00 feet of Lot 3, ALTAMONT SMALL FARMS, according to the duly recorded subdivision in the office of the County Clerk of Klamath County, Oregon.
(Prop ID: R578716; Map No.: R-3909-015BC-1200)

Parcel 2:

The Easterly 132.00 feet of the Westerly 264 feet of Lot 3, ALTAMONT SMALL FARMS, according to the duly recorded subdivision in the office of the County Clerk of Klamath County, Oregon.

(Prop ID: R578707; Map No.: R-3909-015BC-1300)

hereby grants, assigns, transfers and sets over to the Estate of Kenneth E. Bailey, Thomas E. Knapp, personal representative, hereinafter called assignee, and assignee's heirs, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.


The beneficiary's successor in interest under said trust deed is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

ESTATE OF NED S. PUTNAM

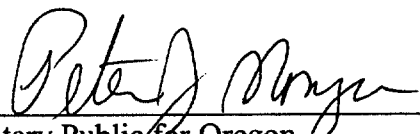
DATED: March 20, 2001

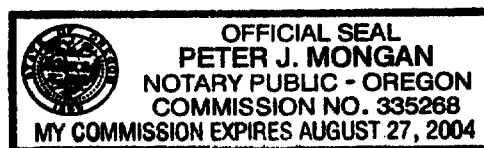


Thomas A. Putnam
Personal Representative

STATE OF OREGON,)
)
 County of Klamath) ss.

This instrument was acknowledged before me on March 20, 2001, by Thomas A. Putnam, and acknowledged the foregoing instrument to be his voluntary act and deed.


 Notary Public for Oregon



State of Oregon, County of Klamath
 Recorded 04/17/01, at 9:21 a.m.
 In Vol. M01 Page 16284
 Linda Smith,
 County Clerk Fee \$ 26.00