Recording Requested By: American Release Corporation

When Recorded Return To:

erican Release Corporation P.O. Box 458 13099 State Hwy 13 MO Kimberling City,

FORREST N. A. BACCI (L) 1001 S.W. 5th AVE., # 1660 PORTLAND, OR 97204

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

Fairbanks Capital Corporation #:1101968764 "PIERCE" Lender ID:333/0010196876 Klamath, Oregon The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, dated 06/26/1998 made by GRADY L PIERCE AND REVONDA K EDENS PIERCE, as the original Grantor(s), to REGIONAL TRUSTEE SERVICES CORPORATION, as the original Trustee, for the benefit of WMC MORTGAGE CORP., as the original beneficiary, which Deed of Trust was recorded on 06/30/1998, as Instrument No. 61202, Book M98, Page 23060, in the official records of KLAMATH County, OREGON

The undersigned HEREBY SUBSTITUTES FORREST N.A. BACCI, Trustee in lieu of the above named Trustee under said Deed of Trust.

FORREST N.A. BACCI hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the state held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and FORREST N.A. BACCI have caused these presents to be executed by their duly authorized officers on the dates below written.

WMC Mortgage Corp., by Fairbanks Capital Corp. Its Attorney in Fact

March 19, 2001 On

COREY HILLHOUSE, VICE PRESIDENT

By FORREST N.A. On 4-5-2001 BACCI as Trustee
___(DATE)

State of Missouri, County of Stone
ON March 19, 2001, before me, TAMMY WHITWORTH, a Notary Public in and for the County
of Stone County, State of Missouri, personally appeared Corey Hillhouse, Vice
President, personally known to me (or proved to me on the basis of satisfactory
evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument
and acknowledged to me that he/she/they executed the same in his/her/their authorized
capacity, and that by his/her/their signature on the instrument the person(s), or the
entity/upon behalf of which the person(s) acted, executed the instrument.

TAMMY WHITWORTH

TAMMY WHITWORTH

TAMY WHITWORTH 08/29/2004 Notary Expires

TAMMY WHITWORTH
NOTARY PUBLIC
NOTARY SEAL STATE OF MISSOURI
STONE COUNTY ission Expires on 08-29-2004

(This area for notarial seal) State of Oregon, County of Multiport (This area for notarial On this Oregon, before me, a Notary Public qualified for said county, came formest N.B. Pacci, known to me to be the identical person(s) who signed the foregoing instrument and acknowledged the execution thereof to be their voluntary act and deed

Witness my hand and seal on 4-5-01

Notary Expires:

OFFICIAL SEAL LORI CARPENTER NOTARY PUBLIC-OREGON COMMISSION NO. A304434 MY COMMISSION EXPIRES OCT. 6, 2001

(This area for notarial seal)

ARC, 13099 State Highway 13, Kimberling City Mo. 65686 (417)-739-1178 DLC*20010316-0035 ORKLAMA KLAMATH OR BAT: 106998/1101988764 KXORSUB1

State of Oregon, County of Klamath Recorded 04/17/01, at 9:2/ 4. m. In Vol. M01 Page /6287 Linda Smith, Fee\$ 2600 County Clerk