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RECORDATION REQUESTED BY:

South Valley Bank & Trust  
Commercial Branch  
P O Box 5210  
Klamath Falls, OR 97601

Vol M01 Page 16822

WHEN RECORDED MAIL TO:

South Valley Bank & Trust  
Commercial Branch  
P O Box 5210  
Klamath Falls, OR 97601

SEND TAX NOTICES TO:

South Valley Bank & Trust  
Commercial Branch  
P O Box 5210  
Klamath Falls, OR 97601

mtc 1396-2663

mtc 1396-9841

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MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated April 13, 2001, is made and executed between Robert L Laver and Shirlee A Laver, Husband and Wife, whose address is 3803 Freida, Klamath Falls, OR 97603 ("Grantor") and South Valley Bank & Trust, Commercial Branch, P O Box 5210, Klamath Falls, OR 97601 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated March 22, 1990 (the "Deed of Trust") which has been recorded in Klamath County, State of Oregon, as follows:

Recorded on March 27, 1990 in the Klamath County Clerk's Office, Volume M90, page 5533, reception #12081; Modified on June 28, 1995, Volume M95, page 16920, reception #2181; Modified on June 19, 1996, Volume M96, page 18298, reception #20137; Modified on June 23, 1997, Volume M97, page 19370, reception #39768; Modified on June 8, 1998, Volume M98, page 19511, reception #59423; Modified on April 8, 1999, Volume M99, page 12644, reception #77704.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Klamath County, State of Oregon:

Beginning on the South line of Shasta Way at a point 243 feet West of the Northeast corner of Lot 14 in Block C of Homecrest, Klamath County, Oregon; thence in a Southeasterly direction along the Southwesterly line of parcel conveyed to state of Oregon, by and through its State Highway Commission, by deed recorded October 14, 1946, Volume 197 page 89, to a point on the North line of the U.S. Government right of way for main irrigation, canal, said point being North 76 degrees 10' West 140 feet from the Southeast corner of said Lot 14; thence Northwesterly along the line of said U.S. Canal to the South line of said Shasta Way; thence East along the South line of Shasta Way to the place of beginning, being all that portion of Lots 11, 12, and 13 of Block C of Homecrest, not heretofore conveyed to the Oregon State Highway Commission, also excepting that portion deeded to Klamath County by deed recorded in Volume M-78 on page 11672, records of Klamath County, Oregon.

The Real Property or its address is commonly known as 3580 Shasta Way, Klamath Falls, OR 97603. The Real Property tax identification number is 3909-003AB.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

Extend Maturity Date to March 30, 2002 and decrease Prime Rate plus 2.375 to Prime Rate plus 2.25%. Change vesting to Robert L. Laver and Shirlee A. Laver, Husband and Wife, recorded on Bargain and Sale Deed in Klamath County Clerk's Office on October 8, 1999, Volume M99 on page 40245.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED APRIL 13, 2001.

GRANTOR:

X Robert L Laver  
Robert L Laver, Individually

X Shirlee A Laver  
Shirlee A Laver, Individually

LENDER:

X Stephen Van Buren  
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon  
COUNTY OF Klamath

)  
) SS  
)



On this day before me, the undersigned Notary Public, personally appeared Robert L Laver and Shirlee A Laver, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 7/17/ day of April, 2001.  
By Stephen Van Buren Residing at Klamath Falls  
Notary Public in and for the State of Oregon My commission expires 7-9-2004

26.00 M

## LENDER ACKNOWLEDGMENT

STATE OF OREGONCOUNTY OF KLAMATH

On this 17TH day of APRIL, 20 01, before me, the undersigned Notary Public, personally appeared STEPHEN VAN BUREN and known to me to be the LOAN OFFICER authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature]Residing at KLAMATH FALLS, OREGON 97601Notary Public in and for the State of OREGONMy commission expires 5/11/2002

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State of Oregon, County of Klamath  
Recorded 04/18/01, at 11:22a m.  
In Vol. M01 Page 16822  
Linda Smith,  
County Clerk Fee \$ 26<sup>00</sup>