

GRANTOR NAME AND ADDRESS James M. Walthers and Dian Walthers, Husband and Wife
P.O. Box 263, Chiloquin, Oregon 97601
 GRANTEE NAME AND ADDRESS James and Dian Walthers Revocable Trust
P.O. Box 263, Chiloquin, Oregon 97601
 AFTER RECORDING RETURN TO Neal G. Buchanan
OC, 435 Oak Ave., Klamath Falls, Oregon 97601
 SEND TAX STATEMENTS TO Grantee

WARRANTY DEED - STATUTORY FORM

James M. Walthers and Dian Walthers, husband and wife, Grantor(s), convey and warrant to James and Dian Walthers Revocable Trust, Grantee, the following described real property free of encumbrances except as specifically set forth herein situated in Klamath County, Oregon, to-wit:

Parcel 1:

Lot 27, Block 1, RAINBOW PARK ON THE WILLIAMSON, according to the official plat thereon on file in the office of the County Clerk of Klamath County, Oregon

Parcel 2:

Lot 28, Block 1, RAINBOW PARK ON THE WILLIAMSON, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

SUBJECT TO all of those items of record as of the date of this deed and those shown below, if any.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING AND ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

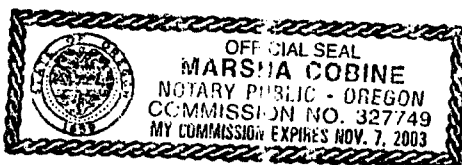
The true and actual consideration for this conveyance is \$0. However, the true and actual consideration consists of or includes other property or value given or promised which is the whole consideration, being for estate planning purposes.

DATED this 20th day of April, 2001.

James M. Walthers
 James M. Walthers
Dian Walthers
 Dian Walthers

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on April 20, 2001, by James M. Walthers and Dian Walthers.



Marsha Cobine
 NOTARY PUBLIC FOR OREGON

State of Oregon, County of Klamath
 Recorded 04/20/01, at 12:48 p.m.
 In Vol. M01 Page 17457
 Linda Smith,
 County Clerk Fee \$ 21.00