

KNOW ALL MEN BY THESE PRESENTS, That Roland Robert Hagon, hereinafter called grantor, for the consideration hereinafter stated, to grantor paid by Roland Robert Hagon, Jr., TRUSTEE OF THE ROLAND ROBERT HAGON, JR., LIVING TRUST, Dated March 20, 2001, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the this grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

The Northerly 180.92 feet of Lot 3, Block 17, SECOND ADDITION TO KLAMATH RIVER ACRES, in the County of Klamath, State of Oregon

Tax Account No. : 021-3907-025DO-03801

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except those of record and those apparent upon the land, if any, as of the date of this deed, and that grantor will warrant and forever defend the said premises and every party of parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars is other than money.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

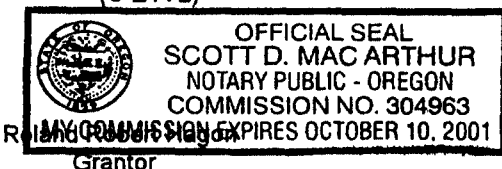
In Witness Whereof, the grantor has executed this instrument this 20 day of April, 2001; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

Roland R. Hagon

STATE OF OREGON, County of Klamath)ss.

Personally appeared the above named Roland Robert Hagon and acknowledged the foregoing instrument to be his voluntary act and deed.

(SEAL)



Grantor

Roland Robert Hagon, Jr., Trustee
P.O. Box 358
Keno, OR 97627

Grantee

After recording return to:
GRANTEE

Until a change is requested, all tax statements shall be sent to the following address:

SAME

Before me: *Scott D. MacArthur*
Notary Public for Oregon
My Commissioner Expires: 10/10/2001

STATE OF OREGON, County of Klamath)ss.

I certify that the within instrument received for record on the ___ day of ___, 2001, at ___ o'clock ___ M., and recorded in book/reel/volume No. ___ on page ___ or as fee/file/instrument/microfilm/reception No. ___. Recorded of Deeds of said county.

Witness my hand and seal of County affixed.

Name _____ Title _____
By _____ Deputy

State of Oregon, County of Klamath
Recorded 04/23/01, at 8:24 a.m.
In Vol. M01 Page 17628
Linda Smith,
County Clerk Fee \$ 21.00

21

21