

NN

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01 APR 23 AM 8:28

Keno Springs Land and Cattle Co., LLC
c/o Brad Aspell
122 S. 5th Street Klamath Falls, Or
Grantor's Name and Address 97601

Four A's Ranch, Inc.
37815 McCartie Lance
Bonanza, Or 97623
Grantee's Name and Address

After recording, return to (Name, Address, Zip):

Aspell, Della-Rose & Richard
122 S. 5th Street
Klamath Falls, Or 97601

Until requested otherwise, send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,
County of _____ } ss.

I certify that the within instrument was
received for recording on _____,
at _____ o'clock _____ M., and recorded in
book/reel/volume No. _____ on page _____
and/or as fee/file/instrument/microfilm/reception
No. _____, Records of this County.

Witness my hand and seal of County affixed.

NAME TITLE

By _____, Deputy.

BARGAIN AND SALE DEED - STATUTORY FORM
(INDIVIDUAL GRANTOR)

____ Keno Springs Land and Cattle Co., LLC, _____, Grantor,
conveys to Four A's Ranch Inc., _____, Grantee,
the following real property situated in _____ Klamath _____ County, Oregon, to-wit:

SE 1/4, SE 1/4, Section 14, Township 38 S, Range 12
EWM Klamath County Oregon

other good and valuable consideration

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

The true consideration for this conveyance is \$ _____ (Here, comply with the requirements of ORS 93.030.)

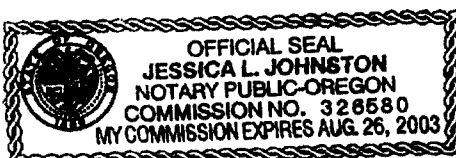
We, Samuel Asadurian and Michael Laidet certify that we are the members of Keno
Springs Land and Cattle Co., LLC, the actions taken herein have been approved and ratified
by the members of LLC, that the action taken herein is in our official capacity of members
of the LLC as provided by the articles of association and operating agreement
DATED _____

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGU-
LATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON
ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPRO-
PRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES
AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

Samuel Asadurian
Samuel Asadurian - Manager
Michael Laidet
Michael Laidet - Manager

STATE OF OREGON, County of Klamath } ss.

This instrument was acknowledged before me on April 18, 2001
by Samuel Asadurian

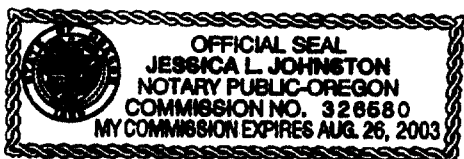


Jessica L. Johnston
Notary Public for Oregon
My commission expires 8/26/03

JURAT

STATE OF OREGON)
)ss.
County of Klamath)

Subscribed and sworn to before me this 18 day of April, 2001 by Michael Laidet,
manager for Four A's Ranch, Inc.



Jessica L. Johnston
Notary Public for Oregon
My Commission Expires: 08/26/03

State of Oregon, County of Klamath
Recorded 04/23/01, at 8:28 a.m.
In Vol. M01 Page 17629
Linda Smith,
County Clerk Fee\$ 26⁰⁰