

AFTER RECORDING RETURN TO:

T.D. SERVICE COMPANY
1820 EAST FIRST STREET #210
SANTA ANA, CA 92705

T.D. #: 0-2061
LOAN #: 3000701908
TITLE #: K56779 NDS 521639

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'01 APR 30 PM3:09

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which PHILLIP R. COOK AND KATHERINE I. COOK AS
TENANTS BY THE ENTIRETY
FIRST AMERICAN TITLE
UNITED PANAM MORTGAGE A DIVISION OF PAN AMERICAN BANK F.S.B. was grantor,
was trustee and
beneficiary, said trust deed was recorded on 05/24/1999, in book/reel/volume No. M99
at page 20576 or as fee/file/instrument/microfilm/reception No.
(indicate which), of the mortgage of records of KLAMATH County, Oregon, and conveyed to
the said trustee the following real property situated in said county:

LOT 32 IN BLOCK 1 KLAMATH RIVER ACRES, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE
IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.
MORE COMMONLY KNOWN AS: 9607 SNOWGOOSE LANE, KLAMATH FALLS, OR 97601

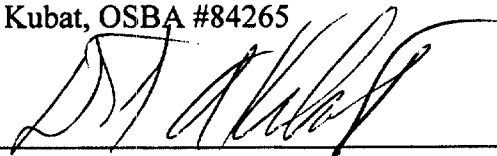
A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or
part of the above described real property to satisfy grantor's obligation secured by said trust deed was recorded
on APRIL 11, 2001, in said mortgage records, in book/reel/volume No. M01 at
page 15244 or as fee/file/instrument/microfilm No. (indicate which);
thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised
Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust
deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw
said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are
reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said
notice of default had not been given; it being understood, however, that this rescission shall not be construed as
waiving or affecting any breach or default (past, present or future) under said trust deed or as impairing any
right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or
obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be
made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a
corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its
officers duly authorized thereunto by order of its Board of Directors.

DATED: APRIL 25, 2001

David A. Kubat, OSBA #84265



State of Oregon, County of Klamath
Recorded 04/30/01, at 3:09 p. m.
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Linda Smith,
County Clerk Fee \$21.00

Washington
State of ~~California~~)
County of ~~Orange~~ *Klamath* ss

On APRIL 25, 2001 before me, *Dennis Roberts* personally appeared DAVID A. KUBAT personally
known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed
to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized
capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the
person(s) acted, executed the instrument.
WITNESS my hand and official seal.

Dennis E. Roberts
Signature

DENNIS E. ROBERTS
STATE OF WASHINGTON
NOTARY --- PUBLIC
MY COMMISSION EXPIRES 4-09-03

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