

01 MAY 1 AM 10:57

First American Title Insurance Company



After recording return to:

Navy Federal Credit Union
Mortgage Servicing Branch
P.O. Box 3305
Merrifield, VA 221119-9902

Order No. C00-35

THIS SPACE PROVIDED FOR RECORDER'S USE.

Vol. M01 Page 19648

State of Oregon, County of Klamath
Recorded 05/01/01, at 10:57a.m.
In Vol. M01 Page 19648
Linda Smith,
County Clerk Fee \$ 21.00

DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon, hereinafter Trustee, under that certain Trust Deed dated March 27, 2000, executed and delivered by James A. Roy and Carmen J. Roy, husband and wife, as grantors, recorded on March 31, 2000, in the Mortgage Records of Klamath County, Oregon in Volume M00 at page 10556, conveying real property situated in said county described as follows:

A parcel of land in the S1/2 SE1/4 NW1/4 of Section 11, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at an iron pin marking the Southeast corner of the SE1/4 NW1/4 of said Section 11, said point being the Northeast corner of "PERRY'S ADDITION TO LLOYDS TRACTS" Subdivision; thence South 83 degrees 50' West along the South line of the S1/2 SE1/4 NW1/4 of said Section 11, said line being the North line of "PERRY'S ADDITION TO LLOYDS TRACTS" Subdivision a distance of 141.90 feet to an iron pin on the Easterly right of way line of Hope Street; thence North 0 degrees 17' East along the Easterly line of Hope Street a distance of 188.43 feet to a point and the true point of beginning on the tract to be hereinafter described; thence North 89 degrees 50' East 142.25 feet, more or less, to the East line of the S1/2 SE1/4 NW1/4 of said Section 11; thence North 0 degrees 23' 33" East along the East line of the S1/2 SE1/4 NW1/4 of said Section 11, 94 feet to a point; thence South 89 degrees 50' West 142.43 feet, more or less, to a point on the East line of Hope Street; thence South 0 degrees 17' West along the East line of Hope Street 94 feet to the true point of beginning.

Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

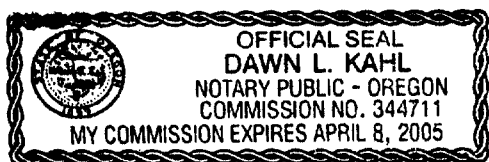
DATED: April 30, 2001

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

By Trudie Durant VICE PRESIDENT
STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 30th day of April, 2001, by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.

Dawn L. Kahl
Notary Public for Oregon
My commission expires: 4/8/2005



K21