WARRANTY DEED

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MICHAEL J. PFEIFFER and PAULA E. PFEIFFER, as tenants by the entirety,

Grantor(s) hereby grant, bargain, sell, warrant and convey to:

KENNETH R. BAUER & VIRGINIA L. BAUER, TRUSTEES OF THE BAUER FAMILY TRUST DATED DECEMBER 8, 2000,

Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE

ACCT #3911-V3300-00100 KEY #617096 KEY #617078 ACCT #3911-V3300-00500 ACCT #3911-V3300-00600 **KEY #617069** ACCT #3911-V3300-00700 **KEY #617087**

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any: and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is pursuant to an IRC 1031 exchange on behalf of Grantor and/or Grantee.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: 13899 Christensen Road, Galt, CA 95632

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Dated this	264h day of _	April	, <u>2001</u> .	
		& Mu	half fluff	<u>/</u>
		MICHAEI PAULA F	LLA E PLU B. PFEIFFER	ffw
STATE OF	OREGON		2/	
COUNTY OF _	Lane	ss	April 26	_2001
Personally a	appeared the above	named		
MICHAEL J. PFEIFFER and PAULA E. PFEIFFER				
and acknowle	edged the foregoing	g instrument	to be <u>their</u> volum	ıtary act.
MY COMM	OFFICIAL SEAL STACEY HAWKINS DTARY PUBLIC-OREGON OMMISSION NO. 339259 MISSION EXPIRES OCT 10, 2004	Ž	Sefore me: JOCUL MU Jotary Public for Ty commission expire	00000000000000000000000000000000000000

MY COMMISSION EXPIRES OCT 10, 2004 ((seal)

ESCROW NO. MT53519-KR

Return to:

Kenneth R. Bauer & Virginia L. Bauer, Trustees
The Bauer Family Trust 13899 Christensen Road

Galt, CA 95632

State of Oregon, County of Klamath Recorded 05/01/01, at 1/:/9a.m. In Vol. M01 Page / 97.38 Linda Smith, County Clerk Fee\$_260

EXHIBIT "A" LEGAL DESCRIPTION

PARCEL 1

A tract or parcel of land 125 feet wide and 1575 feet long described as follows:

Beginning at the Southeast corner of the SW1/4 SE1/4 of Section 33, Township 39 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon; running thence East 125 feet along the section line; thence North parallel to the section line 1575 feet; thence West to the 16th section line 125 feet; thence South along the East line of the W1/2 of the SE1/4 of said Section 33, 1575 feet to the place of beginning; AND ALSO the W1/2 SE1/4 of said Section 33, all subject to rights by reant, easements or usage; SAVING AND EXCEPTING therefrom that portion of the NW1/4 of SE1/4 of said Section 33 conveyed to Howard P. Bearss, et ux by deed dated November 14, 1945, recorded January 7, 1956, Deed Book 184, page 9, Deed Records of Klamath County, Oregon, more particularly described as follows, to wit:

Beginning at the Northwest corner of the SE1/4 of said Section 33, which point is on the center line of the Poe Valley Market Road; thence North 89 degrees 54' East along the North line of the SE1/4 of said Section 33 a distance of 1258.3 feet, more or less, to the center line of the USRS #21A drain; thence South 57 degrees 57' West along the center line of said drain and along the center line of said drain extended to the West line of the SE1/4 of said Section 33, which point is on the center line of said Poe Valley Market Road at a distance of 791 feet, more or less, from the point of beginning; thence North 791 feet along the center line of said market road to point of beginning.

PARCEL 2

The NE1/4 of Section 33, Township 39 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 3

All of the East half of the Southeast quarter of Section 33, Township 39 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon, excepting the parcel of land described as follows:

Beginning at the Southeast corner of the SW1/4 SE1/4 of said section; running thence East 125 feet along the section line, thence North parallel to the section line 1575 feet; thence West to the 16th section line 125 feet; thence South along the East line of W1/2 SE1/4 of said section 1575 feet to the point of beginning.

PARCEL 4

Beginning at the Northwest corner of the Southeast one quarter (SE1/4) Section 33, Township 39 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon, which point is on the center line of the Poe Valley Market Road; thence North 89 degrees 54' East along the North line of the SE1/4 of said Section 33, a distance of 1258.3 feet more or less to the center line of the U.S.R.S. No. 21A drain; thence South 57 degrees 57' West along the center line of said drain and along the center line of said drain extended, to the West line of the SE1/4 of said Section 33, which point is on the center line of said Poe Valley Market Road at a distance of 791 feet more or less from the point of beginning; thence North 791 feet along the center line of said Market Road to the point of beginning, being a portion of the NW1/4 of SE1/4 of Section 33, Township 39 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon.

TOGETHER WITH A 1980 KOZY 2U MANUFACTURED HOME, OREGON LICENSE #X170876, SERIAL #MD2404AB which is situate on the real property described above.