

'01 MAY 3 PM 2:18

**LOCAL IMPROVEMENT CONTRACT***City of Klamath Falls, Oregon*

This agreement is entered into this 3 day of May, 2001 by and between the City of Klamath Falls (City) and Cynthia and Stuart Renner. (Owner).

WHEREAS, Owner is the owner of the following described property:

Map and Tax Lot Number 3809-30AA-3700, 2147 Thrall St.  
Lots 14 and 15, Block 53 of the Buena Vista Subdivision to Klamath Falls ("Property"); and

WHEREAS, Owner desires to build a garage:

WHEREAS, this development will contribute to the need for, as well as benefit from, the following improvements:

Construction, to City design standards sidewalks, curbs, gutters and paved streets within the Thrall right-of-way; and

WHEREAS, a condition of the Owner's land use approval from the City for development of the Property is agreement to participate in the cost of said future improvements;

NOW THEREFORE, THE PARTIES HERETO AGREE AS FOLLOWS:

1. In the event and at such time as the City initiates the formation of a Local Improvement District (LID) for the funding and construction of the Lowell Street sidewalks, Owner agrees to not remonstrate against the formation of such LID.
2. The City agrees that a LID assessment levied against Owner's property shall not exceed the benefit conferred upon the property.
3. This agreement shall run with the Property and shall bind and inure to Owner's successors in interest.

CITY OF KLAMATH FALLS

By: \_\_\_\_\_

Attest: \_\_\_\_\_

Dated: \_\_\_\_\_

*[Signature]*  
*Stephen D. Sit*  
*5/3/01*

OWNER

\_\_\_\_\_

Dated: \_\_\_\_\_

*[Signature]*  
*Cynthia L Renner*  
*May 3, 2001*

STATE OF OREGON                     )  
   ) ss.  
County of Klamath Falls             )

This instrument was acknowledged before me this 3 day of MAY, 2001, by \_\_\_\_\_

*[Signature]*  
NOTARY PUBLIC FOR OREGON  
My commission expires:

After Recording Return to:  
City Planning Department  
226 South 5<sup>th</sup> Street  
Klamath Falls OR 97601

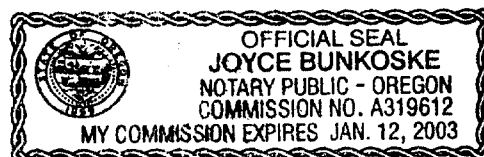
State of Oregon, County of Klamath

Recorded 05/03/01, at 2:18 m.

In Vol. M01 Page 20352

*Linda Smith,*

County Clerk Fee \$ 21.00



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21 cash