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01 MAY 4 AM 11:15

EARNCO
803 MAIN ST.
KLAMATH FALLS, OR 97601

Trustee's Name and Address

To

J.V. MICHAEL AND ASSOCIATES, INC.
JIM CAYLOR
VIRGINIA DOWLING

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST
803 MAIN ST.
KLAMATH FALLS, OR 97601

Until requested otherwise, send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USE

Vol MQ1 Page 20494

STATE OF OREGON,
County of _____ } ss.

I certify that the within instrument was
received for recording on _____,
at _____ o'clock _____ M., and recorded in
book/reel/volume No. _____ on page _____
and/or as fee/file/instrument/microfilm/reception
No. _____, Records of this County.

Witness my hand and seal of County affixed.

NAME

TITLE

By _____, Deputy.

MTC 1396-2719

DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated
APRIL 6, 1990, executed and delivered by J.V. MICHAEL AND ASSOCIATES, AN OREGON
ASSUMED BUSINESS NAME CONSISTING OF JIM CAYLOR AND VIRGINIA DOWLING* as grantor and recorded on
APRIL 9, 1990, in the Records of KLAMATH County, Oregon in book/reel/volume
No. M90 at page 6528, and/or as fee/file/instrument/microfilm/reception No. 13340 (indicate
which), conveying real property situated in that county described as follows:
SEE ATTACHED EXHIBIT "A" BY THIS REFERENCE MADE A PART HERETO * * * * *

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the
trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty,
express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described
premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has
caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of
Directors.

DATED

5/3/01



EARNCO

BY:

Karen N. Selin

TRUSTEE

STATE OF OREGON, County of _____) ss.

This instrument was acknowledged before me on _____,

by _____

This instrument was acknowledged before me on May 3, 2001,by Karen W. Selinas Partnerof Earnco

Notary Public for Oregon

My commission expires 2-9-03

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1:

The Westerly 300 feet of the Northerly 135 feet of Lot 2, Block 3, TRACT 1080, WASHBURN PARK, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No: 3909 003BC 01200

PARCEL 2:

A parcel of land situated in Lot 2 of Block 3, TRACT 1080-WASHBURN PARK, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, being more particularly described as follows:

Beginning at a 2" iron pipe on the West line of said Lot 2, from which the Northwest corner of said Lot 2 bears North 00 degrees 03' 30" East 314.74 feet; thence North 00 degrees 03' 30" East along said West line 112.50 feet to the true point of beginning; thence South 89 degrees 56' 30" East, 400.00 feet to the East line of said Lot 2; thence North 00 degrees 03' 30" East along the East line of Lot 2, 202.24 feet to the Northeast corner of said Lot 2; thence North 89 degrees 56' 30" West along the North line of Lot 2, 400.00 feet to the Northwest corner of Lot 2; thence South 00 degrees 03' 30" West along the West line of Lot 2, 202.24 feet to the point of beginning; EXCEPTING THEREFROM the Westerly 300 feet of the Northerly 135 feet thereof, with bearings based on Minor Partition No. 83-82, as filed in the Klamath County Engineer's Office.

Tax Account No: 3909 003BC 01300

An appurtenant easement as evidenced by instrument recorded January 1, 1978 in Volume M78 at page 473, Microfilm Records of Klamath county, Oregon, wherein Washburn Enterprises, Inc, an Oregon corporation is grantor and Arthur L. Harris, et ux, is grantee, to wit:

"TOGETHER WITH a perpetual non-exclusive easement for drainage and installation of utilities along and upon a 10-foot strip of land measured at right angles to and parallel with the Easterly and Northerly lines of said Lot 2, said lines being described as follows: Beginning at a point South 00 degrees 03' 30" West 314.74 feet from the NE corner of said lot 2; thence South 00 degrees 03' 30" West 285.00 feet, thence South 89 degrees 56' 30" East 84.91 feet."

State of Oregon, County of Klamath
Recorded 05/04/01, at 11:15 a.m.
In Vol. M01 Page 20494
Linda Smith,
County Clerk Fee\$ 26.⁰⁰