

After recording return to:

Northwest Trustee Services, LLC
Attn: Becky Baker
PO Box 4143
Bellevue, WA 98009-4143

NOTICE OF DEFAULT AND ELECTION TO SELL

Reference is made to that certain trust deed made by James C. Webber, as grantors, to Amerititle, as trustee, in favor of U.S. National Bank of Oregon dba U.S. Bancorp Home Loans, as beneficiary, dated 01/23/97, recorded 01/28/97, in the mortgage records of Klamath County, Oregon, in Volume M 97, page 2537, and subsequently assigned to Chase Manhattan Mortgage Corporation by Assignment recorded as Volume M 98, Page 3940, covering the following described real property situated in said county and state, to wit:

See Exhibit A attached hereto and incorporated herien

PROPERTY ADDRESS: 10309 Boehm Street
Midland, OR 97634

There is a default by the grantor or other person owing an obligation or by their successor in interest, the performance of which is secured by said trust deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of default of such provision. The default for which foreclosure is made is grantors' failure to pay when due the following sums: monthly payments of \$447.77 beginning 02/01/01; plus late charges of \$20.30 each month beginning 10/16/00; plus prior accrued late charges of \$0.00; plus advances of \$152.00; together with title expense, costs, trustee's fees and attorney's fees incurred herein by reason of said default; and any further sums advanced by the beneficiary for the protection of the above described real property and its interest therein.

By reason of said default, the beneficiary has declared all sums owing on the obligation secured by said trust deed immediately due and payable, said sums being the following, to wit: \$53,863.40 with interest thereon at the rate of 7.875 percent per annum beginning 01/01/01; plus late charges of \$20.30 each month beginning 10/16/00 until paid; plus prior accrued late charges of \$0.00; plus advances of \$152.00; together with title expense, costs, trustee's fees and attorneys fees incurred herein by reason of said default; and any further sums advanced by the beneficiary for the protection of the above described real property and its interest therein.

NOTICE OF DEFAULT AND ELECTION TO SELL

RE: Trust Deed from
Webber, James C.
Grantor
to
DAVID E. FENNELL,
Trustee

File No. 7037.23893

For Additional Information:

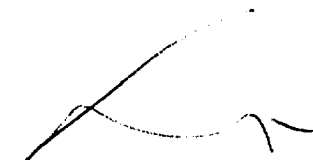
Becky Baker
Northwest Trustee Services, LLC
PO Box 4143
Bellevue, WA 98009-4143
(425) 586-1900

Notice is hereby given that the beneficiary and trustee, by reason of said default, have elected and do hereby elect to foreclose the trust deed by advertisement and sale pursuant to ORS 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the described property which the grantor had, or had the power to convey, at the time grantor executed the trust deed, together with any interest the grantor or grantor's successors in interest acquired after the execution of the trust deed, to satisfy the obligations secured by the trust deed and the expenses of the sale, including the compensations of the trustee as provided by law, and reasonable fees of trustee's attorneys.

The sale will be held at the hour of 10:00 o'clock A.M., in accord with the standard of time established by ORS 187.110 on **September 14, 2001**, at the following place: inside the 1st floor lobby of the Klamath County Courthouse, 316 Main Street, in the City of Klamath Falls, County of Klamath, State of Oregon, which is the hour, date and place last set for the sale.

Notice is further given that any person named in ORS 86.753 has the right, at any time prior to five days before the date last set for the sale, to have this foreclosure proceeding dismissed and the trust deed reinstated by payment to the beneficiary of the entire amount then due (other than such portion of the principal as would not then be due had no default occurred) and by curing every other default complained of herein by tendering the performance required under the obligation or trust deed, in addition to paying said sums or tendering the performance necessary to cure the default, by paying all costs and expenses actually incurred in enforcing the obligation and trust deed, together with trustee's and attorney's fees not exceeding the amounts provided by said ORS 86.753.


In construing this notice, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other person owing an obligation, the performance of which is secured by said trust deed, and the words "trustee" and "beneficiary" include their respective successors in interest, if any.



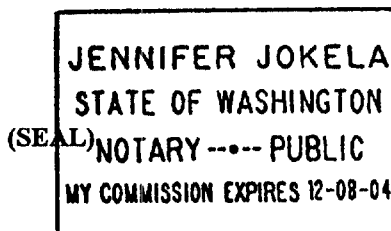
DAVID E. FENNELL- Trustee

STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

This instrument was acknowledged before me on April 30, 2001, by _____, as authorized signer for DAVID E. FENNELL.



Notary Public for Washington
My commission expires: 12/08/04



THIS COMMUNICATION IS FROM A DEBT COLLECTOR AND IS AN ATTEMPT TO COLLECT A DEBT. ANY INFORMATION OBTAINED WILL BE USED FOR THAT PURPOSE

Exhibit A
Legal Description

Parcel 1:

Lots 12, 13 and 14, Block 1, Midland, in the County of Klamath, State of Oregon. Together with that portion of vacated Maple Street (Niven Street) which inurred thereto as evidenced by Order of Vacation 94-169, recorded May 9, 1994 in Volume M94, Page 18167, Microfilm Records f Klamath County, Oregon.

Parcel 2:

Vacated Lots 7 thru 16, inclusive, Block 3, Town of Midland, together with the vacated portion of the alley adjacent thereto, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the Northeast corner of said vacated Lot 7; thence West 260 feet along the North boundary of said Block 3 to the Northwest corner of said vacated Lot 11; thence South along the West boundary of said Block 3, 276.00 feet to the Southwest corner of vacated Lot 12; thence East along the South boundary of said Block 3, 260 feet to the Southeast corner of vacated Lot 16; thence North 276.00 feet to the point of beginning.

CODE 162 MAP 3908-36DA TL 900

State of Oregon, County of Klamath
Recorded 05/04/01, at 2:23 p. m.
In Vol. M01 Page 20505
Linda Smith,
County Clerk Fee \$ 21⁰⁰