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01 MAY 4 PM 2:24

PARTIAL RECONVEYANCE

Aspen Title & Escrow, Inc.
525 Main Street
Klamath Falls, OR. 97601

Trustee's Name and Address

To

The Alan Derby Land Trust

After recording, return to (Name, Address, Zip):

Aspen Title & Escrow, Inc.
525 Main Street
Klamath Falls, OR. 97601

SPACE RESERVED
FOR
RECORDER'S USE

Vol M01 Page 20536

STATE OF OREGON,

County of _____

} ss.

I certify that the within instrument was received for recording on _____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ and/or as fee/file/instrument/microfilm/reception No. _____, Records of this County.

Witness my hand and seal of County affixed.

NAME

TITLE

By _____, Deputy.

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated June 18, 1999 _____, executed and delivered by The Alan Derby Land Trust Dated

April 30, 1999 _____ as grantor and in which

Bruce E. Brink and Helen C. Wolter, with full rights of survivorship _____ is named as beneficiary,

recorded on June 25, 1999 _____, in book/reel/volume No. M99 at page 25246 _____, and/or as fee/

file/instrument/microfilm/reception No. _____ (indicate which) of the Records of Klamath County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by the trust deed, to-wit:

See legal description marked Exhibit "A" attached and by this reference made a part hereof as though fully set forth herein.....

The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED May 4, 2001

Dennis Gish
Manager of Aspen Title & Escrow, Inc.
TRUSTEE

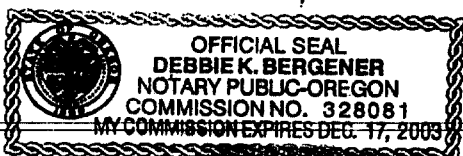
STATE OF OREGON, County of Klamath

) ss.

This instrument was acknowledged before me on May 4, 2001

by _____

This instrument was acknowledged before me on 5-4-01

by Dennis Gishas Managerof Aspen Title & Escrow, Inc.

Debbie K. Bergener
Notary Public for Oregon
My commission expires 12-17-2003

EXHIBIT "A"

A portion of Lots 25 and 26, Block 11, INDUSTRIAL ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the Southeasterly corner of the said Lot 25; thence Northerly along the Easterly boundaries of the said Lots 25 and 26, 58.0 feet; thence Northwesterly along the Northeasterly boundary of the said Lot 26, 21.00 feet, more or less, to a point in a line parallel with and 29.00 feet distant at right angles Southeasterly from the Northwesterly boundaries of the said Lots 25 and 26; thence Southwesterly along said parallel line, 85.62 feet, more or less, to a point in the Southerly boundary of the said Lot 25; thence Easterly along the said Southerly boundary of Lot 25, 66.57 feet, more or less, to the point of beginning.

CODE 1 MAP 3809-33BA TL 11900

State of Oregon, County of Klamath
Recorded 05/04/01, at 2:24 p.m.
In Vol. M01 Page 20536
Linda Smith,
County Clerk Fee \$ 26⁰⁰