

'01 MAY 8 AM 11:12

mtc S3885-PS
WARRANTY DEED

Vol. M01 Page 20949

ROBERT J. SWAIM and LORAINA A. SWAIM, as tenants by the entirety,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:
ELI PROPERTY COMPANY, INC., a California corporation,
Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of **KLAMATH** and State of Oregon, to wit:

Lot 9 in Block 3 of Tract 1260, MONTE VISTA RANCH, according to the
official plat thereof on file in the office of the County Clerk of
Klamath County, Oregon.

KEY #872676

MAP #3507-007DA-00900

SUBJECT TO: all those items of record and those apparent upon the land, if
any, as of the date of this deed and those shown below, if any:

SUBJECT TO TRUST DEED IN FAVOR OF TURNSTONE, INC., AN OREGON CORPORATION
RECORDED IN VOLUME M94, PAGE 20911, MICROFILM RECORDS OF KLAMATH COUNTY,
OREGON, WHICH BUYER HEREIN AGREES TO ASSUME AND PAY.

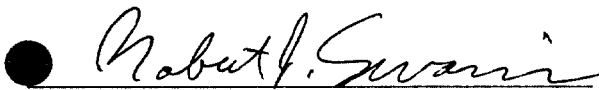
and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

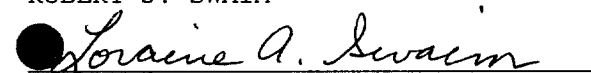
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is 26,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the
following address: 12712 RIVER HILLS DRIVE, BELLA VISTA, CA 96008

Dated this 2ND day of MAY, 2001.


ROBERT J. SWAIM


LORAINA A. SWAIM

STATE OF CALIFORNIA

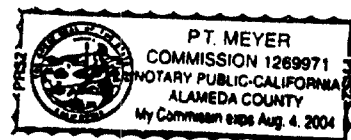
}
} ss.
}

COUNTY OF COSTA COSTA

On MAY 2 2001, before me, P.T. MEYER
personally appeared ROBERT J. SWAIM AND LORAINA A. SWAIM ~~personally known to me~~
(or proved to me on the basis of satisfactory evidence) to be the person(s)
whose name(s) is/are subscribed to the within instrument and acknowledged to me
that they executed the same in their authorized capacity(ies), and that by
their signatures(s) on the instrument the person(s) or the entity upon behalf
of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature P.T. Meyer



ESCROW NO. MT53885-PS

Return to:

ELI PROPERTY COMPANY, INC.
12712 RIVER HILLS DRIVE
BELLA VISTA, CA 96008

State of Oregon, County of Klamath
Recorded 05/08/01, at 11:22 a.m.
In Vol. M01 Page 20949
Linda Smith,
County Clerk Fee \$ 21.00