WARRANTY DEED

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HENRY J. CALDWELL, JR. & DEBORAH L. CALDWELL, TRUSTEES OF THE CALDWELL FAMILY TRUST,

Grantor(s) hereby grant, bargain, sell, warrant and convey to:

M & M ENTERPRISES, a partnership consisting of BRYAN D. MARSH, GARY E. MARSH
and KEVIN S. MARSH,

Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

Lots 6, 7 and 8, VALLEY VIEW, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

ACCT #3909-012BB-03500 KEY #559997 ACCT #3909-012BB-03400 KEY #560002 ACCT #3909-012BB-03300 KEY #560011

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any: and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is \$10.00 AND OTHER VALUABLE CONSIDERATION

Until a change is requested, all tax statements shall be sent to Grantee at the following address: P.O. 834, KLAMATH FALLS, OR 97601

Dated this 8th day of May, 2001.

BY: Deborah L. CALDWELL, TRUSTEE

State of Oregon County of KLAMATH

OFFICIAL SEAL
KRISTI L REDD
NOTARY PUBLIC- OREGON
COMMISSION NO. 327508
NY COMMISSION EXPIRES NOV 16, 2003

(Notary Public for Oregon

My commission expires 11/16/2003

ESCROW NO. MT53880-KR

Return to:

M & M ENTERPRISES, a partnership P.O. 834 KLAMATH FALLS, OR 97601

State of Oregon, County of Klamath Recorded 05/08/01, at 3'// f m. In Vol. M01 Page 2/055

Linda Smith,

County Clerk Fee\$ 2/00