

After recording return to:
 pr. Radius Holdings, LLC
 Post Office Box 25121
 Portland, OR 97298

Until a change is requested, tax statements
 shall be sent to the following address:
 Radius Holdings, LLC
 Post Office Box 25121
 Portland, OR 97298

This space reserved for recorder's use
 State of Oregon, County of Klamath
 Recorded 05/10/01, at 11:50a m.
 In Vol. M01 Page 21438
 Linda Smith,
 County Clerk Fee \$ 21.00

WARRANTY DEED

Tim F. Ray, Grantor, conveys and warrants to Radius Holdings, LLC, Grantee, the
 following described real property free of encumbrances, except as specifically set forth
 herein situated in Klamath County, Oregon, to wit:

Lot 16 and Lot 17, Block 24, Klamath Forest Estates, as recorded in Klamath County
 Oregon and also subject to all conditions, restrictions, reservations, easements,
 exceptions, rights and/or rights of way affecting said property.

Also known as: R3510-023A0-01000-000
 R3510-023A0-01100-000

This property is free from encumbrances, except: ~~RECORD~~ PAST DUE TAX

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED
 IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
 REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
 PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH
 THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
 APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
 FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true consideration for this conveyance is \$1.00 and other good and valuable
 consideration.

Dated this 23 day of January, 2001.

Tim F. Ray
 Tim F. Ray

State of Tennessee

County of Davidson

This instrument was acknowledged before me on January
23, 2001

Angela Boepf
 My commission expires July 26 2003
 Notary Public for the State of Tennessee