

Vendor:
Radius Holdings, LLC
Post Office Box 25121
Portland, OR 97298

Vendee:
Daniel & Valorie Smith
11066 Winstanley Drive
Lyons, OR 97358

After recording, return to:
Daniel & Valorie Smith
11066 Winstanley Drive
Lyons, OR 97358

Until a change is requested, all tax
Statements should be sent to:
Daniel & Valorie Smith
11066 Winstanley Drive
Lyons, OR 97358

This space reserved for recorder's use

State of Oregon, County of Klamath
Recorded 05/10/01, at 11:50 a.m.
In Vol. M01 Page 21440
Linda Smith,
County Clerk Fee \$ 2.00

MEMORANDUM OF LAND SALE CONTRACT

KNOW ALL MEN BY THESE PRESENTS, that on January 23, 2001, Radius Holdings, LLC, as Vendor, and Daniel & Valorie Smith, as Vendee, made and entered into a certain land sale contract wherein said Vendor agreed to sell to said Vendee and Vendee agreed to purchase from said Vendor the fee-simple title in and to the following described real property in Klamath County, State of Oregon, to-wit:

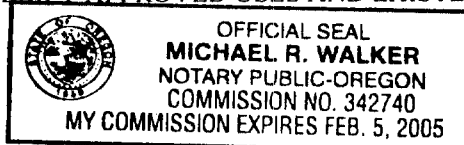
Lot 16 and Lot 17, Block 24, Klamath Forest Estates, as recorded in Klamath County Oregon and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property.

Also known as: R3510-023A0-01000-000
R3510-023A0-01100-000

The true and actual consideration for the transfer, set forth in said contract, is \$15,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSONAL ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

THE PROPERTY DESCRIBED IN THIS INSTRUMENT MAY NOT BE WITHIN A FIRE PROTECTION DISTRICT PROTECTING STRUCTURES. THE PROPERTY IS SUBJECT TO LAND USE LAWS AND REGULATIONS, WHICH, IN FARM OR FOREST ZONES, MAY NOT AUTHORIZE CONSTRUCTION OR SITTING OF A RESIDENCE. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND EXISTENCE OF FIRE PROTECTION FOR STRUCTURES.



Mark Stephen Seal

Organizer, Radius Holdings, LLC

Dated this 16th day of APRIL, 20 01.

State of OREGON

County of MULTNOMAH

This instrument was acknowledged before me on APRIL 16, 2001 by Mark Stephen Seal as Organizer of Radius Holdings, LLC.

Michael R. Walker
My commission expires: FEB. 5, 2005
Notary Public for the State of OREGON