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STATE OF OREGON, } ss.

EARNCO

803 MAIN STREET
KLAMATH FALLS, OR 97601

Trustee's Name and Address

To

HOSANNA CHRISTIAN SCHOOL, INC.
AN OREGON NON-PROFIT CORP.

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST

PO BOX 5210

KLAMATH FALLS, OR 97601

Until requested otherwise, send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath

Recorded 05/16/01, at 3:10 p.m.

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Linda Smith,

County Clerk Fee\$ 21.00

Deputy.

DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated AUGUST 17, 1999, executed and delivered by HOSANNA CHRISTIAN SCHOOL, INC., AN OREGON NON-PROFIT CORPORATION as grantor and recorded on SEPTEMBER 1, 1999, in the Records of KLAMATH County, Oregon in book/reel/volume No. M99 at page 35353, and/or as fee/file/instrument/microfilm/reception No. _____ (indicate which), conveying real property situated in that county described as follows:

Lot 15 in Block 6 of PLEASANT VIEW TRACTS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON. EXCEPTING THEREFROM any portion lying within the right of way of Gary Street.

The Real Property or its address is commonly known as 1911 Gary Street, Klamath Falls, Oregon 97603.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED

May 10, 2001

EARNCO:

BY:

Karen W. Selim
Partner

TRUSTEE

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on _____,

by _____

This instrument was acknowledged before me on May 10, 2001by Karen W. Selimas PartnerEARNCO

Notary Public for Oregon

My commission expires 5/11/2002