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Vol M01 Page 23877

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Arthur B. Martin
814 Inverness Court
Fairfield, CA 94533

Assignor

To
Arthur B. Martin, Trustee
814 Inverness Court
Fairfield, CA 94533

Assignee

After recording, return to (Name, Address, Zip):

AmériTitle

222 South 6th St. • P.O. Box 5017
Klamath Falls, OR 97601
Phone 541 883 3401 • Fax: 541 882 0620

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,

County of _____

} ss.

I certify that the within instrument was
received for recording on _____,
at _____ o'clock _____ M., and recorded in
book/reel/volume No. _____ on page _____
and/or as fee/file/instrument/microfilm/reception
No. _____, Records of this County.

Witness my hand and seal of County affixed.

NAME _____

TITLE _____

By _____, Deputy.

MTC 13916-2760

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated August 18, 1992, executed and delivered by Kirk O. Oakes and Marjorie Oakes, grantor, to Mountain Title Company of Klamath County, trustee, in which Arthur B. Martin and Yoshiko Martin is the beneficiary, recorded on _____, in book/reel/volume No. M92 on page 19422, and/or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Records of Klamath County, Oregon and conveying real property in that county described as follows:

See Exhibit A attached & hereto incorporated herein by reference

hereby grants, assigns, transfers, and sets over to Arthur B. Martin, Trustee of the Arthur B. Martin Revocable Trust dated May 17, 2001, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

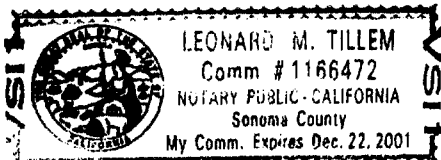
The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$ 52,042.99 with interest thereon at the rate of 8% percent per annum from (date) April 20, 2001

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED May 17, 2001

Arthur B. Martin



STATE OF OREGON, County of _____) ss.

This instrument was acknowledged before me on _____, by _____

This instrument was acknowledged before me on _____, by _____

as _____

of _____

Leonard M. Tillem

Notary Public for Oregon


My commission expires _____

Additional Notarization
Attached

STATE OF CALIFORNIA)
)ss.
COUNTY OF SONOMA)

On MAY 17, 2001, before me, the undersigned notary public, personally appeared ARTHUR B. MARTIN personally known to me or proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that the person executed the same in the person's authorized capacity, and that by the person's signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.


Notary Public

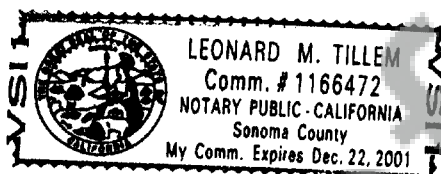


EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1

Beginning at the West 1/4 corner of Section 31, Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon; thence North along the West line of said Section 31, a distance of 1320.0 feet; thence South 89 degrees 23' 26" East, a distance of 3101.64 feet more or less to the Westerly right of way line of State Highway No. 62; thence North 11 degrees 51' 08" West, along the Westerly line of said Highway, a distance of 329.42 feet to the true point of beginning; thence continuing along said Westerly line, North 11 degrees 51' 08" West a distance of 334.42 feet; thence leaving said Westerly line and running West 182.2 feet to the Easterly line of existing cemetery; thence Southerly along the Easterly line of said cemetery a distance of 334 feet more or less to a point that is 185 feet West of the point of beginning; thence East to the point of beginning.

PARCEL 2

Beginning at the North 1/4 corner of Section 31, Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon; thence South 89 degrees 56' 41" East on the North line of said Section 31, a distance of 253.15 feet to the West right of way line of State Highway No. 62; thence South 11 degrees 51' 08" East, on said right of way line a distance of 334.42 feet to the true point of beginning of the description herein; thence continuing South 11 degrees 51' 08" East along the Westerly right of way of said Highway No. 62, 334.42 feet; thence West to a point on the East right of way line of State Highway 422, said point being South 5 degrees 48' 34" East a distance of 660.21 feet from the North line of said Section 31; thence North 5 degrees 48' 34" West on said East right of way line a distance of 330.10 feet; thence East to the point of beginning.

EXCEPT that portion, if any, lying within the boundaries of the cemetery, conveyed to Lobert Cemetery Association, Inc. by deed from the United States of America recorded October 10, 1960 in Book 324, page 479, Deed Records of Klamath County, Oregon.

TOGETHER WITH a 1979 STONR 2U Mobile Home, Oregon License #X156262, and Serial #ORFL2AB914381777 which is situate on the real property described herein.

State of Oregon, County of Klamath
Recorded 05/23/01, at 3:10 p. m.
In Vol. M01 Page 23877
Linda Smith,
County Clerk Fee \$ 31.00