

NN

01 MAY 24 11:01

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Santiam Escrow, Inc.

P O Box 515

Stayton, OR 97383

Trustee's Name and Address

To

Arlie J. Ayers and

Judy Ann Ayers

After recording, return to (Name, Address, Zip):

Investors Mortgage Company

P O Box 515

Stayton, OR 97383

Until requested otherwise, send all tax statements to (Name, Address, Zip):

No Change

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath

Recorded 05/24/01, at 11:01 a.m.

In Vol. M01 Page 23900

Linda Smith,

County Clerk Fee \$ 21.00

eputy.

DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated August 4, 1999, executed and delivered by ARLIE J. AYERS and JUDY ANN AYERSas grantor and recorded on August 5, 1999, in the Records of Klamath County, Oregon in book volume No. M99 at page 31332*, and/or as fee/file/instrument/microfilm/reception No. _____ (indicate which), conveying real property situated in that county described as follows:

Lot 4, Block 1, SUBDIVISION OF BLOCKS 2B and 3 of HOMEDALE, in the County of Klamath, State of Oregon. EXCEPTING THEREFROM the South 5 feet thereof conveyed to Klamath County for road purposes by Volume 362 at Page 561, Deed Records of Klamath County, Oregon.

CODE 41 MAP 3909-11AA TL 6200

*Subsequently assigned to CLEATHEL M. KNOX by assignment of Trust Deed dated August 11, 1999, and recorded in vol. M99, page 32777 of the Mortgage Records of Klamath County, Oregon on August 13, 1999.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

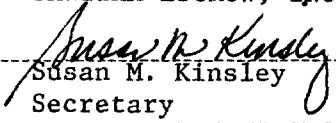
having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED May 22, 2001

SANTIAM ESCROW, INC.


 Susan M. Kinsley
 Secretary

TRUSTEE

STATE OF OREGON, County of Marion ss.

This instrument was acknowledged before me on _____, by _____

This instrument was acknowledged before me on May 22, 2001, by Susan M. Kinsleyas Secretaryof Santiam Escrow, Inc.

 Notary Public for Oregon
My commission expires 7/10/02

2/A