

SPECIAL WARRANTY DEED

State of OREGON

County of KLAMATH

01052530VB

KNOW ALL MEN BY THESE PRESENTS:

THAT ASSOCIATES FINANCIAL SERVICES COMPANY OF OREGON, INC., a corporation organized under the laws of the State of OREGON, herein called "GRANTOR", whose mailing address is 1111 Northpoint Drive, Bldg. 4, Suite 100, Coppell, Texas 75019-3831, for the true and actual consideration of TWENTY NINE THOUSAND DOLLARS AND NO CENTS (\$29,000.00), to it in hand paid by the party or parties identified below as GRANTEE hereunder, by these presents conveys and SPECIALLY WARRANTS to DAVID WHITLOCK, a single man, herein, whether one or more, called "GRANTEE", whose mailing address is 1323 WORDEN ROAD, KLAMATH FALLS, OREGON 97601, the real property situated in KLAMATH County, OREGON, and more particularly described as follows:

THAT PORTION OF LOTS 3 AND 4, BLOCK 1, FAIRVIEW ADDITION TO THE CITY OF KLAMATH FALLS, IN THE COUNTY OF KLAMATH, STATE OF OREGON, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE WEST LINE OF LOT 4, BLOCK 1, FAIRVIEW ADDITION, 10 FEET NORTH OF THE SOUTHWEST CORNER OF SAID LOT 4; THENCE NORTH 50 FEET; THENCE EAST 65 FEET; THENCE SOUTH 50 FEET; THENCE WEST 65 FEET TO THE POINT OF BEGINNING.

CODE 1 MAP 3809-29DB TL 2900

Free of encumbrances created or suffered by GRANTOR except current taxes and other assessments, reservations in patents, and all easements, rights-of-way, encumbrances, liens, covenants, conditions, restrictions, obligations and liabilities as may appear of record.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

26A

IN WITNESS WHEREOF, the said GRANTOR has caused these presents to be executed this 8th day of May, 2001, in its name by its representative thereunto authorized.

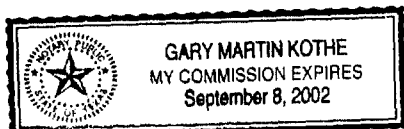
ASSOCIATES FINANCIAL SERVICES
COMPANY OF OREGON, INC.

By Judy Grogan
Judy Grogan,
Assistant Vice President

State of TEXAS

County of DALLAS

This instrument was acknowledged before me on the 8th day of May, 2001 by Judy Grogan as Assistant Vice President of ASSOCIATES FINANCIAL SERVICES COMPANY OF OREGON, INC., an OREGON corporation, on behalf of said corporation.



Gary Martin Kothe
Gary Martin Kothe, Notary Public

This Instrument Prepared by:

Eldon L. Youngblood
Akin, Gump, Strauss, Hauer & Feld, L.L.P.
1700 Pacific Avenue, Suite 4100
Dallas, Texas 75201

Return Recorded Instrument to:

DAVID WHITLOCK
1323 WORDEN ROAD
KLAMATH FALLS, OREGON 97601

State of Oregon, County of Klamath
Recorded 05/24/01, at 2:23 p.m.
In Vol. M01 Page 23973
Linda Smith,
County Clerk Fee \$ 26⁰⁰