

☒ TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL

or

☐ TRUSTEE'S NOTICE OF SALE

Reference is made to that Trust Deed wherein Whispering Pines Holding Company, Inc., an Oregon Corporation, is grantor; AmeriTitle is Trustee; and Bob A. Dortch and Paula M. Dortch, or the survivor thereof, is Beneficiary, recorded in Official/Microfilm Records, Vol. M99, page 33008, Klamath County, Oregon, covering the following described real property in Klamath County, Oregon:

The SE1/4 of Section 6, Township 36 south, Range 10 East of the Willamette Meridian, Klamath County, Oregon, EXCEPT the following described portion thereof, as follows:

Beginning at a point which is the NW1/4 corner of the SE1/4 of Section 6, Township 36 South, Range 10 East of the Willamette Meridian; thence 208 feet East along the North line of said SE1/4; thence South and parallel to the West line of the said SE1/4 to the South line of said Section 6; thence along the said South line of said Section 6 a distance of 208 feet to the SW corner of the said SE1/4; thence North along the West line of said SE1/4 to the point of beginning and being a strip 208 feet wide off the Westerly portion of the SE1/4 of said Section 6,

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following: Payment due 09/16/99 in the amount of \$833.33 and a like payment on the 16<sup>th</sup> day of each month thereafter until 08/16/2000 when the full unpaid balance of principal and interest was due and payable, together with late charges of \$42.00 per month for each month beginning 08/16/99 thru 08/16/00; failure to pay real property taxes 1999-00, 2000-01. The trust deed is further in default for grantor having transferred the property without the prior written consent of the beneficiary.

The sum owing on the obligation secured by the trust deed is: \$100,000.00, plus interest at the rate of 10% per annum from 08/16/99, plus all applicable late charges, plus trustee's fees, attorney's fees, foreclosure costs, all applicable late charges, and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on October 9, 2001 at 10:00 o'clock a.m. based on standard of time established by ORS 187.110 at 803 Main Street., #201, Klamath Falls, Klamath, County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

This communication is an attempt to collect a debt. Any information obtained will be used for that purpose.

Dated: May 30, 2001.

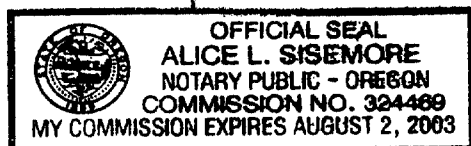
William L. Sisemore  
William L. Sisemore, Successor Trustee

STATE OF OREGON, County of Klamath) ss

The foregoing was acknowledged before me on May 30, 2001, by William L. Sisemore,

Alice L. Sisemore

, Notary Public for Oregon-My Commission Expires: 08/02/2003



Certified to be a true copy:

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Attorney for Trustee

After recording, return to:  
**William L. Sisemore**  
Attorney at Law  
803 Main Street, #201  
Klamath Falls, OR 97601

State of Oregon, County of Klamath  
Recorded 05/30/01, at 12:08 p.m.  
In Vol. M01 Page 24836  
Linda Smith,  
County Clerk Fee \$ 21.00