

After Recording Return to:
PHILIP S. KELLEY and MARY B. KELLEY
 39449 Highway 62
 Chiloquin, OR 97624
 Until a change is requested all tax statements
 Shall be sent to the following address:
PHILIP S. KELLEY and MARY B. KELLEY
 39449 Highway 62
 Chiloquin, OR 97624

State of Oregon, County of Klamath
 Recorded 05/30/01, at 2:25pm.
 In Vol. M01 Page 24861
 Linda Smith.
 County Clerk Fee \$ 21.00

WARRANTY DEED
 (INDIVIDUAL)

EUGENE J. MC CARTHY and CAROL J. MC CARTHY who acquired title as **CAROLE J. MCCARTHY**,
 herein called grantor, convey(s) to **PHILIP S. KELLEY and MARY B. KELLEY** ^{husband and wife} all that real property situated in
 the County of **KLAMATH**, State of Oregon, described as:

**Parcel 3 of Land Partition 52-93, situated in the NE 1/4 of Section 31, Township 34 South, Range 7 East of the
 Willamette Meridian, in the County of Klamath, State of Oregon.**


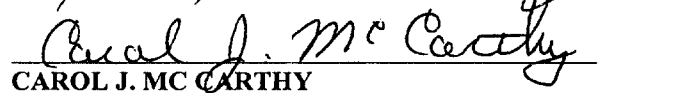
and covenant(s) that grantor is the owner of the above described property free of all encumbrances except
 covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent
 upon the land, contracts and/or liens for irrigation and/or drainage

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is **\$165,000.00.**
 (here comply with the requirements of ORS 93.930)

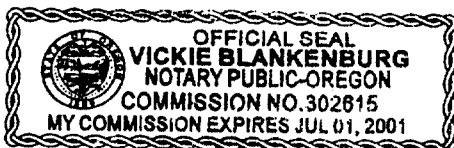
**THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS
 INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE
 SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE
 PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING
 DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS
 AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.**

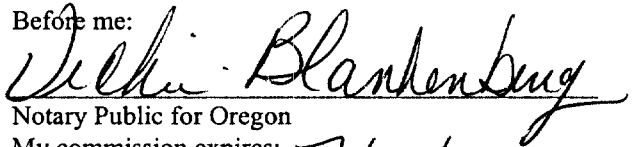
Dated 5/24/01


 EUGENE J. MC CARTHY

 CAROL J. MC CARTHY

STATE OF OREGON, County of Klamath) ss.

On 5/24/01 personally appeared the above named **EUGENE J. MC CARTHY and CAROL J. MC
 CARTHY** and acknowledged the foregoing instrument to be their voluntary act and deed.



Before me:

 Notary Public for Oregon
 My commission expires: 7/01/01

This Document is recorded at the request of:
Aspen Title & Escrow, Inc.
 525 Main Street
 Klamath Falls, OR 97601
 Order No.: 00052759