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After Recording Return To:
Douglas County, Inc., dba
Douglas County Forest Products
P.O. Box 848
398 Del Rio Road
Winchester, OR 97495

TIMBER DEED

CROWN PACIFIC LIMITED PARTNERSHIP ("Grantor"), grants, bargains, sells and conveys to DOUGLAS COUNTY, INC., dba DOUGLAS COUNTY FOREST PRODUCTS ("Grantee"), approximately Three Million Board Feet (3.0 MMBF) of merchantable timber (the "Timber") which is located on the real property in Klamath County, Oregon legally described on the attached Exhibit A (the "Property").

The foregoing conveyance is subject to the following terms and conditions:

1. For purposes of this Deed, the term "merchantable timber" shall mean standing Lodgepole Pine trees with at least a seven inch or larger top diameter.
2. This Deed (and the right to harvest timber hereunder) shall expire on the earlier of: (i) May 31, 2002, or (ii) harvest from the Property and delivery to Grantee of three million board feet (3.0 MMBF) of Timber.
3. This Deed is being granted pursuant to a Stumpage Agreement of even date herewith, and the harvest and delivery of Timber to Grantee shall be subject to all of the terms and conditions of the Stumpage Agreement. In the event of an inconsistency between this Deed and the Stumpage Agreement, the terms of the Stumpage Agreement shall control.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

DATED as of May 31, 2001.

GRANTOR:

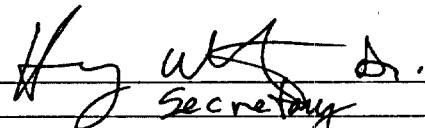
CROWN PACIFIC LIMITED PARTNERSHIP

By: Crown Pacific Management Limited Partnership,
its general partner

By: 
Gary N. Cremer, Vice President of Resources

GRANTEE:

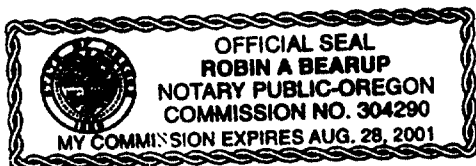
DOUGLAS COUNTY, INC., dba Douglas County
Forest Products

By: 
Title: Secretary

STATE OF OREGON)
) ss.
 COUNTY OF DESCHUTES)

I certify that I know or have satisfactory evidence that Gary N. Cremer is the person who appears before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the Vice President of Resources of Crown Pacific Management Limited Partnership, the General Partner of Crown Pacific Limited Partnership, to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: May 17, 2001.



Robin A. Bearup

(Signature of Notary Public)

ROBIN A. BEARUP

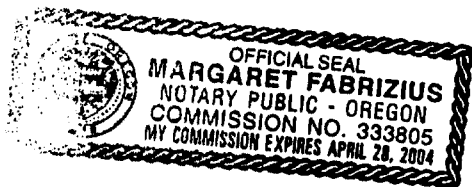
(Printed Name of Notary Public)

My Appointment expires 8/28/01

STATE OF OREGON)
) ss.
 COUNTY OF Douglas)

I certify that I know or have satisfactory evidence that Henry Westbrook Jr. is the person who appears before me, and said person acknowledged that he signed this instrument on oath stated that he was authorized to execute the instrument and acknowledged it as the Secretary of Douglas County, Inc., dba Douglas County Forest Products, to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: May 25, 2001.



Margaret Fabrizio

(Signature of Notary Public)

MARGARET FABRIZIUS

(Printed Name of Notary Public)

My Appointment expires 4-28-2004

EXHIBIT A

25685

Pts. Sections 1, 2, 3, 10, 11, and 12, T24S, R8E

Pts. Section 6, T24S, R9E

Pts. Section 30, T24S, R11E

Pts. Sections 2 and 3, T27S, R12E

State of Oregon, County of Klamath

Recorded 06/01/01, at 8:16 a m.

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Linda Smith,

County Clerk Fee\$ 31⁰⁰