

'01 JUN 1 AM 8:16

Vol M01 Page 25686

After Recording Return To:

Roseburg Forest Products

PO Box 1088

Roseburg, OR 97470

TIMBER DEED

~~(Crown Timber Co.)~~ CROWN PACIFIC LIMITED PARTNERSHIP ("Grantor"), grants, bargains, sells and conveys to ROSEBURG FOREST PRODUCTS ("Grantee"), approximately Five Million, Fifty Thousand Board Feet (5,050 MBF) of merchantable timber (the "Timber") which is located on the real property in Klamath County and Deschutes County, Oregon legally described on the attached Exhibit A (the "Property").

The foregoing conveyance is subject to the following terms and conditions:

1. For purposes of this Deed, the term "merchantable timber" shall mean standing White Fir and Lodgepole Pine trees with at least a six inch or larger top diameter.
2. This Deed (and the right to harvest timber hereunder) shall expire on the earlier of: (i) May 31, 2003, or (ii) harvest from the Property and delivery to Grantee of Five million and Fifty Thousand board feet (5,050 MBF) of Timber.
3. This Deed is being granted pursuant to a Stumpage Agreement of even date herewith, and the harvest and delivery of Timber to Grantee shall be subject to all of the terms and conditions of the Stumpage Agreement. In the event of an inconsistency between this Deed and the Stumpage Agreement, the terms of the Stumpage Agreement shall control.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

DATED as of May 31, 2001.

GRANTOR:

CROWN PACIFIC LIMITED PARTNERSHIP

By: Crown Pacific Management Limited Partnership,
its general partner

By: 

Gary N. Cremer, Vice President of Resources

GRANTEE:

DOUGLAS COUNTY, INC., dba Douglas County
Forest Products

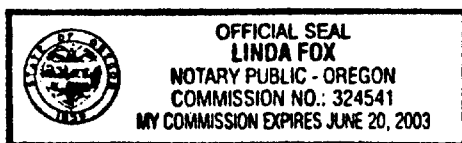
By: 

Title: W. RAY JONES VP OF RESOURCES

STATE OF OREGON)
) ss.
 COUNTY OF DESCHUTES)

I certify that I know or have satisfactory evidence that Gary N. Cremer is the person who appears before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the Vice President of Resources of Crown Pacific Management Limited Partnership, the General Partner of Crown Pacific Limited Partnership, to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: May 18 2001.



Linda Fox
 (Signature of Notary Public)

LINDA Fox

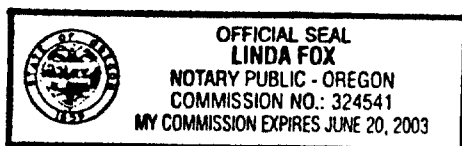
(Printed Name of Notary Public)

My Appointment expires 6/20/03

STATE OF OREGON)
) ss.
 COUNTY OF Douglas)

I certify that I know or have satisfactory evidence that W. RAY JONES is the person who appears before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the Vice President-Resource of Scott Lumber Co., to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: May 18 2001.



Linda Fox
 (Signature of Notary Public)

LINDA Fox

(Printed Name of Notary Public)

My Appointment expires 6/20/03

EXHIBIT A

25688

Pts. Sections 22, 23, 24, 25, 26, & 27, T17S, R10E
Pts. Sections 30 & 31, T17S, R11E
Pts. Sections 19, 30, & 31, T23S, R9E
Pts. Section 25, T24S, R8E

State of Oregon, County of Klamath
Recorded 06/01/01, at 8:16 a.m.
In Vol. M01 Page 25686
Linda Smith,
County Clerk Fee \$ 31⁰⁰