

When Recorded Return To:
 Klamath First Federal Savings and Loan Association
 540 South Main Street
 Klamath Falls, Oregon 97601
 Attn: Donna Ross
 0600400862 Sewing, Jeffrey & Sandra

'01 JUN 5 AM 11:21

MTC 1396-2792

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **540 South Main Street, Klamath Falls, Oregon 97601**, does hereby grant, sell, assign, transfer and convey, unto the **Principal Residential Mortgage, Inc., an Iowa Corporation** organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated May 15, 2001, made and executed by **Klamath First Federal Savings and Loan Association, to Pacific Cascades Financial, Inc., Trustee**, upon the following described property situated in Klamath County, State of Oregon:

1250 Morningside Lane, Klamath Falls, Oregon 97603

SEE ATTACHED "EXHIBIT A"

Such Deed of Trust having been given to secure payment of \$125,650.00 which Deed of Trust is of record in Book, Volume, or Liber No. MO1, at page 22706 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

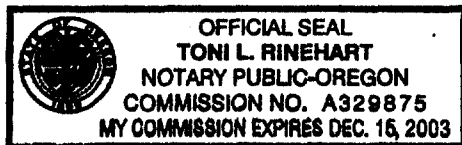
TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on May 31, 2001.

Klamath First Federal Savings and Loan Association
 (Assignor)

By: Donna Ross
 Donna Ross, Secondary Marketing Manager

Seal:



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on May 31, 2001, by Donna Ross, as Secondary Marketing Manager of Klamath First Federal Savings and Loan Association.

Toni L. Rinehart
 Notary Public for Oregon
 My Commission Expires: 12/15/03

EXHIBIT A
LEGAL DESCRIPTION

BEGINNING AT A POINT IN THE CENTER LINE OF MORNINGSIDE LANE, A 40 FOOT ROADWAY FROM WHICH THE NORTHWESTERLY CORNER OF THE SW1/4 OF NW1/4 OF SECTION 21, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, BEARS SOUTH 88 DEGREES, 50 1/2' WEST ALONG THE CENTER LINE OF SAID MORNINGSIDE LANE 795.0 FEET AND NORTH 0 DEGREES 10' EAST ALONG THE WESTERLY BOUNDARY OF SAID SECTION 21, 858.0 FEET, AND RUNNING THENCE SOUTH 0 DEGREES 10' WEST 475.8 FEET, MORE OR LESS, TO A POINT IN THE NORTHERLY BOUNDARY OF THE RIGHT OF WAY LINE OF THE U.S. RECLAMATION SERVICE PROJECTS NO. 1-N DRAIN; THENCE NORTH 88 DEGREES 48' EAST ALONG THE SAID RIGHT OF WAY BOUNDARY LINE 160.0 FEET; THENCE NORTH 0 DEGREES 10' EAST 475.7 FEET, MORE OR LESS, TO A POINT IN THE SAID CENTER LINE OF MORNINGSIDE LANE; THENCE SOUTH 88 DEGREES 50 1/2' WEST ALONG THE SAID CENTER LINE 160.0 FEET, MORE OR LESS, TO THE POINT OF BEGINNING, SITUATED IN THE S1/2 NW1/4 OF SECTION 21, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

State of Oregon, County of Klamath
Recorded 06/05/01, at 11:21 a. m.
In Vol. M01 Page 26328
Linda Smith,
County Clerk Fee\$ 26⁰⁰-