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When Recorded Return To:
Klamath First Federal Savings and Loan Association
540 South Main Street
Klamath Falls, Oregon 97601
Attn: Donna Ross
0100444695 Clemens, Timothy & Brenda

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **540 South Main Street, Klamath Falls, Oregon 97601**, does hereby grant, sell, assign, transfer and convey, unto the **Principal Residential Mortgage, Inc., an Iowa Corporation** organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated April 18, 2001, made and executed by **Klamath First Federal Savings and Loan Association, to Pacific Cascades Financial, Inc., Trustee**, upon the following described property situated in Klamath County, State of Oregon:

3861 Barry Avenue, Klamath Falls, Oregon 97603

THE WEST 70 FEET OF THE EAST 75 FEET OF LOT 17, DE BIRK HOMES, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

Such Deed of Trust having been given to secure payment of \$89,250.00 which Deed of Trust is of record in Book, Volume, or Liber No. M01, at page 17868 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

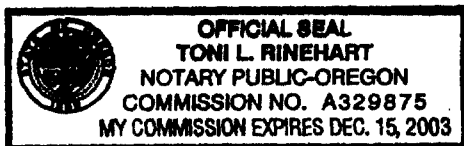
TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on May 24, 2001.

Klamath First Federal Savings and Loan Association
(Assignor)

By: Donna Ross
Donna Ross, Secondary Marketing Manager

Seal:



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on May 24, 2001, by Donna Ross, as Secondary Marketing Manager of Klamath First Federal Savings and Loan Association.

Toni L. Rinehart
Notary Public for Oregon
My Commission Expires: 12/15/03

State of Oregon, County of Klamath
Recorded 06/05/01, at 11:25 a.m.
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Linda Smith,
County Clerk Fee \$ 21.00