WARRANTY DEED

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KNOW ALL MEN BY THESE PRESENT, That Richard M. Schori and Katharine Jefferts Schori, husband and wife, hereinafter called grantors, do hereby grant, convey and warrant unto Richard M. Schori and Katharine Jefferts Schori, Trustees of the Schori Living Trust dated April 20, 2001, hereinafter called grantees, and unto grantees' heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, free of encumbrances except as specifically set forth herein, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

SEE ATTACHED EXHIBIT "A"

The said property is free from encumbrances except covenants, easements and restrictions of record.

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. This is a transfer to a living trust and there is no monetary consideration for the transfer.

Grantor covenants that Grantor is seized of an indefeasible estate in the real property described above in fee simple, that Grantor has good right to convey the property, that the property is free from encumbrances except as specifically set forth herein, and that Grantor warrants and will defend the title to the property against all persons who may lawfully claim the same by, through, or under the Grantor, provided that the foregoing covenants are limited to the extent of coverage available to Grantor under any applicable standard or extended policies of title insurance, it being the intention of the Grantor to preserve any existing title insurance coverage.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 20th day of April, 2001.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE ACCEPTING THIS INSTRUMENT. THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Brichard M. Schor

KATHARINE JEFFERTS SCHORI

STATE OF OREGON, (County of Benton) ss.

This Warranty Deed is signed and attested to before me this 20th day of April, 2001 by Richard M. Schori.

OFFICIAL SEAL
MORGAN L BARBER
NOTARY PUBLIC - OREGON
COMMISSION NO. A323275 MY COMMISSION EXPIRES MAY 10, 2003

Notary Public for Oregon

STATE OF OREGON, (County of Benton) ss.

This Warranty Deed is signed and attested to before me this 20th day of April, 2001 by Katharine Jefferts Schori.

OFFICIAL SEAL
MORGAN L BARBER
NOTARY PUBLIC - OREGON
COMMISSION NO. A323275
MY COMMISSION EXPIRES MAY 10, 2003

Notary Public for Oregon
My commission expires: 51003

Grantor's Name and Address:

RICHARD M. & KATHARINE JEFFERTS SCHORI

4140 SW HILLSIDE DRIVE

CORVALLIS, OR 97333

Grantee's Name and Address:

RICHARD M. & KATHARINE JEFFERTS SCHORI, Trustees

4140 SW HILLSIDE DRIVE

CORVALLIS, OR 97333

After recording return to:

JEANNE A. SMITH, ATTORNEY AT LAW

POST OFFICE BOX 830

CORVALLIS, OR 97339-0830

Mail tax statements to:

RICHARD M. & KATHARINE JEFFERTS SCHORI, Trustees

4140 SW HILLSIDE DRIVE

CORVALLIS, OR 97333

EXHIBIT A

A tract of land situated in Section 18, Township 24 South, Range 7 East of the Willamette Meridian, more particularly described as follows: Beginning at the intersection of the south line of Pine Creek Loop and the line between lots 6 and 7, Block 3 of Tract No. 1052, Crescent Pines, according to the plat thereof recorded Klamath County, Oregon, plat records extended southerly; thence Westerly along the south line of said Pine Creek Loop being 60 feet in width to its intersection with the centerline of Bearskin Road, it extended southerly; thence South 0 degrees 18' 40" West, 240 feet, more or less, along the southerly extension of the centerline of Bearskin Road to a point on a line 5.0 feet notherly of the North bank of Crescent Creek; thence, Easterly along a line 5.0 feet northerly of the North bank of said creek to a point on a line which bears South 0 degrees 18' 40" West from the point of beginning; thence, North 0 degrees 18' 40" East, 290 feet, more or less, to the point of beginning.

INCLUDING: All improvements including a well and drain field as well as an A-frame structure with pump house for the well.

State of Oregon, County of Klamath Recorded 06/06/01, at ///.oo @. m. In Vol. M01 Page 26529

Linda Smith,

County Clerk Fee\$ 26.000