

( X ) TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL

or

( ) TRUSTEE'S NOTICE OF SALE

Reference is made to that Trust Deed wherein \*\*O-JA Belcher, is grantor; Klamath County Title Company is Trustee; and Neal G. Buchanan, Trustee of the Maxine Ray Trust, is Beneficiary, recorded in Official/Microfilm Records, Vol. M92, page 5147, Klamath County, Oregon, covering the following described real property in Klamath County, Oregon:

The W1/2 of Lot 5 in Block 17 of MERRILL, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. Account No. 4110 001CC 03400 - Key No. 120675 - Code No. 228

\*\* the subject property is now owned by Arturo Leon

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following: Failure to make the payments due on 01/11/93, 02/11/93, and the full unpaid balance of principal and interest due on 03/10/93.

The sum owing on the obligation secured by the trust deed is: \$9,709.14 plus interest at the rate of 15% per annum from 12/17/92, until paid, plus all applicable late charges, plus trustee's fees, attorney's fees, foreclosure costs, all applicable late charges, and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on October 16, 2001 at 10:00 o'clock a.m. based on standard of time established by ORS 187.110 at 803 Main Street., #201, Klamath Falls, Klamath, County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

This communication is an attempt to collect a debt. Any information obtained will be used for that purpose.

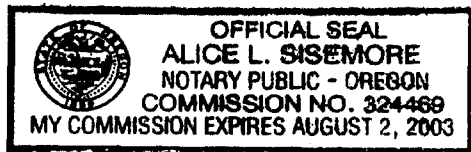
Dated: June 6, 2001 .

William L. Sisemore  
William L. Sisemore, Successor Trustee

STATE OF OREGON, County of Klamath) ss

The foregoing was acknowledged before me on June 6, 2001, by William L. Sisemore,

Alice L. Sisemore, Notary Public for Oregon-My Commission Expires: 08/02/2003



Certified to be a true copy:

\_\_\_\_\_  
Attorney for Trustee

After recording, return to:

William L. Sisemore

Attorney at Law

803 Main Street, #201

Klamath Falls, OR 97601

State of Oregon, County of Klamath

Recorded 06/06/01, at 12:08 p.m.

In Vol. M01 Page 26615

Linda Smith,

County Clerk Fee\$ 21.00

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ck