NN 1 JUN 11 AM9:49 NOTICE OF DEFAULT AND ELECTION TO SELL		Vol M01 Per STATE OF OREGON, County of	} ss.
RE: Trust Deed from  Cathy_King_who_is_also_known_as_Cathy_Cogar King_as_an_individual_and_Western_Homes,_Inc,_ an_Oregon_corporation To Grantor  AmeriTitle  Neal G. Buchanan, Attorney at Law, as successor	SPACE RESERVED FOR RECORDER'S USE	received for record on at o'clock _ book/reel/volume No and/or as fee/file/instrut No	M., and recorded in the control on page
After recording, return to (Name, Address, Zip): Neal G. Buchanan, Attorney at Law 435 Oak Avenue Klamath Falls, Oregon 97601		By	TITLE Deput

SEE EXHIBIT A LEGAL DESCRIPTION ATTACHED HERETO AND INCORPORATED BY THIS REFERENCE HEREIN AS IF FULLY SET FORTH.

C. continued: such judgments and tax liens are set forth on Exhibit & attached hereto and by this reference incorporated herein as if fully set forth.

The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor trustee have been made, except as recorded in the Records of the county or counties in which the above-described real property is situated. Further, no action has been instituted to recover the debt, or any part thereof, now remaining secured by the trust deed, or, if such action has been instituted, such action has been dismissed except as permitted by ORS 86.735(4).

There is a default by grantor or other person owing an obligation, performance of which is secured by the trust deed, or by the successor in interest, with respect to provisions therein which authorize sale in the event of default of such provision. The default for which foreclosure is made is grantor's failure to pay when due the following sums:

- A. Entire balance of the note, both principal and interest, which became due and payable in full on or before March 1, 1999 in the sum of \$41,221.17 together with interest on said sum at the rate of 11% per annum from April 20, 2001 until paid; and
- B. Failure to pay real property taxes with reference to the said parcels for the tax year 1998-99 and thereafter in violation of paragraph 5 of the Trust Deed; and
- C. Allowing the encumbrances to attach to the premises including various judgments and tax liens, which (see above)
  By reason of the default, the beneficiary has declared all sums owing on the obligation secured by the trust deed immediately
  due and payable, those sums being the following, to-wit: \$41,221.17 together with interest on said sum at the rate of
  11% per annum from April 20, 2001 until paid

(OVER)



Notice hereby is given that the beneficiary and trustee, by reason of the default, have elected and do hereby elect to foreclose the trust deed by advertisement and sale pursuant to ORS 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the described property which grantor had, or had the power to convey, at the time of the execution by grantor of the trust deed, together with any interest grantor or grantor's successor in interest acquired after the execution of the trust deed, to satisfy the obligations secured by the trust deed and the expenses of the sale, including the compensations of the trustee as provided by law, and the reasonable fees of trustee's attorneys.

, , ,	grantor or grantor's successor in interest acquired after the execution of the trust
	leed and the expenses of the sale, including the compensations of the trustee as
provided by law, and the reasonable fees of trustee's	
	o'clock,PM., in accord with the standard of time established by ORS
187.110 onOctober_172001,	at the following place: _law_offices_of_Neal_GBuchanan,_ 435_Oak
	in the City ofKlamath_Ealls, County of
	, State of Oregon, which is the hour, date and place last set for the sale.
	eneficiary nor the trustee has any actual notice of any person having or claiming
	hereinabove described subsequent to the interest of the trustee in the trust deed
or of any successor in interest to grantor or of any le	essee or other person in possession of or occupying the property, except:
Name and Last Known Address	Nature of Right, Lien or Interest
SEE THE ATTACHED EXHIBIT C	ATTACHED HERETO AND INCORPORATED HEREIN AS IF FULLY SET FORTH.
1	
set for the sale, to have this foreclosure proceeding di amount then due (other than such portion of the prince default complained of herein that is capable of being and in addition to paying the sums or tendering the pe ally incurred in enforcing the obligation and trust de ed by ORS 86.753.  In construing this notice, the singular include as well as any other person owing an obligation, the	d in ORS 86.753 has the right, at any time prior to five days before the date last ismissed and the trust deed reinstated by payment to the beneficiary of the entire cipal as would not then be due had no default occurred) and by curing any other cured by tendering the performance required under the obligation or trust deed, performance necessary to cure the default, by paying all costs and expenses actually together with trustee's and attorney fees not exceeding the amounts provides the plural, the word "grantor" includes any successor in interest to the grantor performance of which is secured by the trust deed, and the words "trustee" and
"beneficiary" include their respective successors in i	nterest, if any.
DATEDJUNE_11.2001	NEAL G. BUCHANAN
	Successor Trustee Beneficiary (indicate which)
STATE OF OREGON, Co	ounty ofKlamath) ss.
This instrument w	as acknowledged before me onJune_11,_2001
byNeal_GBuc	chanan
This instrument w	as acknowledged before me on
by	
as	
of	
Samman Marian Manian Marian Marian Marian Marian Marian Marian Marian Marian Ma	marsha Calike
OFFICIAL SEAL MARS HA CORIN	Notary Public for Orogan

OFFICIAL SEAL

MARSHA COBINE

NOTARY PUBLIC - OREGON

COMMISSION NO. 327749

MY COMMISSION EXPIRES NOV. 7, 2003

Notary Public for Oregon
My commission expires 11-7-63

#### EXHIBIT "A" LEGAL DESCRIPTION

## PARCEL 1:

Lots 20 and 21 in Block 107 of BUENA VISTA ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

# PARCEL 2:

Lot 4 in Block 115 of BUENA VISTA ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

### PARCEL 3:

Lots 1 and 2 in Block 18 of KLAMATH LAKE ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

## PARCEL 4:

Lot 10, Block 12, FIRST ADDITION TO KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. TOGETHER WITH 1/2 vacated Fifth Street adjoining Lot 10.

## PARCEL 5:

Lot 6 TOGETHER with that vacated portion of 5th Street which inured thereto Block 13 FIRST ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

# PARCEL 6:

Lot 1, Block 70, KLAMATH FALLS FOREST ESTATES, HIGHWAY 66 UNIT, PLAT NO. 3, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

4. Mobile Home Taxes for the fiscal year 2000-2001, delinquent. Account No: M-250178 Key No: 885939 Amount: \$468.47 Code No: 001 (Affects the mobile home on Parcel 4)

5. Nuisance Lien in favor of the City of Klamath Falls; Docketed: February 29, 1999 Original Amount: \$110.00, plus interest (Affects Parcel 3)

- 6. The premises herein described are within and subject to the statutory powers, including the power of assessment and easements of Klamath Lake Grazing Fire Patrol. (Affects Parcel 5)
- 7. Covenants, reservations, restrictions and easements, if any as contained in the plat dedication of the hereinabove stated addition. (Affects Parcel 2)
- 8. Reservations as contained in plat dedication, to wit: "Subject to a 16 foot easement centered on the back and side lines of all lots for future public utilities, a 40 foot building setback on all lots adjacent to Highway 66 and to all easements and reservations of (Affects Parcel 5)
- 9. Conditions and restrictions, but omitting restrictions, if any, based on race, color, religion, or national origin, imposed by instrument, subject to the terms and provisions thereof, recorded June 24, 1965 in Volume 362, page 400, Deed Records of Klamath County, Oregon. (Affects Parcel 5)
- 10. Subject to reservations in Deed from Ada Parsons Sparretorn to Henry P. Cox, et al, recorded June 11, 1936 in Deed Volume 106, Page 459, Deed Records of Klamath County, Oregon. (Affects Parcel 5)
- 11. Trust Deed, subject to the terms and provisions thereof, given to secure an indebtedness with interest thereon and such future advance as may be provided therein;

Dated...: January 30, 1998
Recorded: February 4, 1998
Volume..: M98, page 3601, Microfilm Records of Klamath County, Oregon
Amount..: \$40,000.00
Grantor.: Cathy King who is also known as Cathy Cogar King as an individual and Western
Homes, Inc., an Oregon Corporation

Trustee.: AmeriTitle

Beneficiary: Bob's Custom Mobile Home Service, Inc. Pension Fund (NOTE: Lots 1 and 2 of Block 18, Klamath Lake Addition were released from the lien of said Trust Deed by Partial Reconveyances recorded May 8, 1998 in Volume M98, Page 15640 (Lot 2) and Volume M99, page 15641 (Lot 1), Microfilm Records of Klamath County, Oregon.

12. Real Estate Contract, subject to the terms and provisions thereof,

Dated: March 25, 1999 Recorded: May 18, 1999

Volume: M99, page 19643, Microfilm Records of Klamath County, Oregon Vendor: Cathy Cogar King

Vendee: Darlene M. Showalter and Matthew J. Showalter

(Affects Parcel 3)

13. A State Tax Warrant for the amount herein stated, plus interest and statutory charges; Warrant No: R 285515-5 250 99 06 1 Recorded: January 14, 2000 Volume: M00, page 1335, Microfilm Records of Klamath County, Oregon Amount: \$7,158.71 plus interest Debtor: Western Homes, Inc.

Creditor: State of Oregon



14. A State Tax Warrant for the amount herein stated, plus interest and statutory charges;

Warrant No: R 285515-5 250 99 03 1

Recorded: January 14, 2000
Volume: M00, page 1336, Microfilm Records of Klamath County, Oregon Amount: \$4,205.70 plus interest
Debtor: Western Homes, Inc.

Creditor: State of Oregon

15. A State Tax Warrant for the amount herein stated, plus interest and statutory charges;

Warrant No: R 285515-5 250 98 12 1

Recorded: January 14, 2000

Volume: M00, page 1337, Microfilm Records of Klamath County, Oregon Amount: \$246.56 plus interest
Debtor: Western Homes, Inc.

Creditor: State of Oregon

16. A Judgment for the amount herein stated and any other amounts due;

Case No.: 00-263CV Entered: February 1, 2000 Amount: \$135.00 Debtor: Western Homes Creditor: Duerkson & Assoc.

17. A Judgment for the amount herein stated and any other amounts due; Case No.: 99-4653CV Entered: February 15, 2000

Amount: \$645.00 Debtor: Western Homes, Inc. and Cathy King

Creditor: Shasta Glen LLC

18. A Judgment for the amount herein stated and any other amounts due;

Case No.: 00-68CV Entered: February 25, 2000

Amount: \$2,755.02; \$81.00 Costs; \$25.00 Fees; \$60.00 Prevailing Party Fees; plus interest

Debtor: Kathy King and Western Homes

Creditor: Pave & Seal, Inc.

19. A Judgment for the amount herein stated and any other amounts due;

Case No.: 00-158CV

Entered: March 1, 2000
Amount: \$5,000.00; \$81.00 Costs; \$25.00 Fees; \$60.00 Prevailing Party Fees; plus interest Debtor: Cathy King and Western Homes
Creditor: Mark Glover and Roberta Glover

20. A Personal Property Tax Warrant for the amount herein stated, plus interest and

statutory charges; Warrant No: 993075

Recorded: April 18, 2000 Volume: M00, page 12556, Microfilm Records of Klamath County, Oregon Amount: \$151.69 plus interest

Debtor: Western Homes, Inc. Creditor: Klamath County Account No: M29622

21. A Personal Property Tax Warrant for the amount herein stated, plus interest and

statutory charges; Warrant No: 993300

Recorded: April 19, 2000
Volume: M00, page 12812, Microfilm Records of Klamath County, Oregon Amount: \$84.10 plus interest
Debtor: Western Homes, Inc.
Creditor: Klamath County
Account No: M41877

22. A Personal Property Tax Warrant for the amount herein stated, plus interest and

statutory charges; Warrant No: 993326

Recorded: April 19, 2000
Volume: M00, page 12833, Microfilm Records of Klamath County, Oregon Amount: \$133.09 plus interest
Debtor: Western Homes, Inc.
Creditor: Klamath County Account No: M43777

23. A Personal Property Tax Warrant for the amount herein stated, plus interest and

statutory charges; Warrant No: 993450

Recorded: April 20, 2000
Volume: M00, page 13181, Microfilm Records of Klamath County, Oregon Amount: \$164.37 plus interest
Debtor: Western Homes, Inc.
Creditor: Klamath County Account No: M50214

24. A Personal Property Tax Warrant for the amount herein stated, plus interest and statutory charges:

Warrant No: 993456 Recorded: April 20, 2000

Volume: M00, page 13185, Microfilm Records of Klamath County, Oregon Amount: \$144.30 plus interest Debtor: Western Homes, Inc.

Creditor: Klamath County Account No: M50606

25. A Personal Property Tax Warrant for the amount herein stated, plus interest and

statutory charges; Warrant No: 993589

Recorded: April 21, 2000
Volume: M00, page 13427, Microfilm Records of Klamath County, Oregon Amount: \$116.69 plus interest

Debtor: Western Homes, Inc. Creditor: Klamath County Account No: M59037

26. A Personal Property Tax Warrant for the amount herein stated, plus interest and statutory charges;

Warrant No: 993614 Recorded: April 21, 2000

Volume: M00, page 13443, Microfilm Records of Klamath County, Oregon Amount: \$258.85 plus interest

Debtor: Western Homes, Inc. Creditor: Klamath County Account No: M60472

27. A Personal Property Tax Warrant for the amount herein stated, plus interest and

statutory charges; Warrant No: 993884

Recorded: April 25, 2000
Volume: M00, page 14060, Microfilm Records of Klamath County, Oregon Amount: \$111.76 plus interest
Debtor: Western Homes, Inc.

Creditor: Klamath County Account No: M871863

28. A Personal Property Tax Warrant for the amount herein stated, plus interest and

statutory charges; Warrant No: 993974

Recorded: April 25, 2000
Volume: M00, page 14126, Microfilm Records of Klamath County, Oregon Amount: \$303.01 plus interest
Debtor: Western Homes, Inc.

Creditor: Klamath County Account No: M874312



29. A Personal Property Tax Warrant for the amount herein stated, plus interest and

statutory charges Warrant No: 994215

Recorded: April 28, 2000
Volume: M00, page 14932, Microfilm Records of Klamath County, Oregon Amount: \$207.84 plus interest
Debtor: Western Homes, Inc.

Creditor: Klamath County Account No: M883199

30. A Personal Property Tax Warrant for the amount herein stated, plus interest and

statutory charges;

Warrant No: 994288
Recorded: April 28, 2000
Volume: M00, page 14985, Microfilm Records of Klamath County, Oregon Amount: \$288.67 plus interest
Debtor: Western Homes, Inc.

Creditor: Klamath County Account No: M884498

31. A Judgment for the amount herein stated and any other amounts due;

Case No.: 700-405CV Entered: April 26, 2000

Amount: \$467.50 Attorney Fees; \$192.00 Costs; \$36,769.43 plus interest

Debtor: Cathy King Creditor: Susan R. Wagner

Said Judgement was assigned to Carter Jones Collections, LLC, Klamath Falls, Oregon, by Assignment of Judgement entered February 15, 2001 in said case.

32. A Personal Property Tax Warrant for the amount herein stated, plus interest and

statutory charges; Warrant No: 994866 Recorded: May 2, 2000

Volume: M00, page 15561, Microfilm Records of Klamath County, Oregon Amount: \$66.72 plus interest Debtor: Western Homes, Inc.

Creditor: Klamath County Account No: M34876

A Judgment for the amount herein stated and any other amounts due;

Case No.: 00-715L2
Entered: June 12, 2000
Amount: \$15,000.00; \$1,701.70 Attorney Fees; \$676.00 Costs; plus interest Debtor: Stephen H. King, Catherine S. King aka Cathy King

Creditor: Old Republic Surety Company

Transcribed from Jackson County to Klamath County by Abstract thereof recorded July 3, 2000 in Volume M00, page 24421, Microfilm Records of Klamath County, Oregon.

34. A Judgment for the amount herein stated and any other amounts due;

Case No.: 00-2248CV
Entered: June 23, 2000
Amount: \$135.00
Debtor: Western Homes
Creditor: Campus Green Mobile Home Park

35. A Judgment for the amount herein stated and any other amounts due;

Case No.: 00-2249CV Entered: June 23, 2000 Amount: \$135.00 Debtor: Western Homes

Creditor: Campus Green Mobile Home Park

36. A Judgment for the amount herein stated and any other amounts due;

Case No.: 00-3559CV Entered: December 21, 2000 Debtor: Western Homes, Inc. and Cathy King

Creditor: Bombardier Capital, Inc.

Amount: To wit:

7. Principal Amount of Judgment: \$38,756.91

8. Pre-judgment simple interest from April 24, 2000 at the rate of 9.000% per annum.

a. Accrued through December 18, 2000 amount: \$2,274.43

- b. Per diem thereafter until date judgment is entered: \$9.556498
- 9. Post judgment simple interest at the rate of 9.000% percent per annum on the judgment for principal and pre-judgment interest, which consists of items 7 and 8 from the date judgment is entered until fully paid.
- 10. Attorney fees: \$2,500.00
- 11. Costs: \$497.00
- 12. Post judgment simple interest at the rate of nine (9%) percent per annum on the costs and attorney fees which consists of items 10 and 11 from the date judgment is entered until fully paid.

37. Proceedings pending in the Circuit Court for the Klamath County:

Suit No: 01-754CV

Entered: February 22, 2001 Plaintiff: Darlene M. Showalter and Matthew J. Showalter

Defendant: Cathy Cogar King and Western Homes, Inc. an Oregon Corporation; Bob's Custom Mobile Home Service, Inc., Pension Fund; Shasta Glenn, LLC; Duerkson and Assoc., Inc.; Mark and Roberta Glover; Pave and Seal; State of Oregon by and through Department of Revenue; Klamath County; Old Republic Surety Company; Patricia Payton; Conseco Finance Services; David and Sandra McCulloch
Being a suit for: Reformation of Contract; Imposition of Constructive Trust

38. A Personal Property Tax Warrant for the amount herein stated, plus interest and statutory charges

Warrant No: 200000150
Recorded: April 12, 2001
Volume: M01, page 15296, Microfilm Records of Klamath County, Oregon Amount: \$139.85 plus interest
Debtor: Western Homes Inc. DA 3695 and Cathleen Susan King

Creditor: Klamath County



#### EXHIBIT C TO NOTICE OF DEFAULT AND ELECTION TO SELL

#### NAME AND LAST KNOWN ADDRESS

#### NATURE OF RIGHT, LIEN OR INTEREST

Cathy King who is also known as Cathy Cogar King as an individual P.O. Box 1468
1030 W. Cottonwood St. Overton, Nevada 89040

Grantor and Fee Interest Holder

Western Homes, Inc. c/o Cathy King, Registered Agent P.O. Box 1468 1030 W. Cottonwood St. Overton, Nevada 89040 Grantor and Fee Interest Holder

Carter-Jones Collections, LLC P.O. Box 145 Klamath Falls, Oregon 97601

Judgment in Klamath County Circuit Court Case No. 0000405CV entered 4-26-00 for \$36,769.43 plus costs and fees

State of Oregon
Department of Revenue
955 Center St. N.E.
Salem, Oregon 97310

State Tax Warrant No. R285515-5 for \$7,158.71 recorded 1-14-00 at Vol. M00, page 1335 State Tax Warrant No. R285515-5 for \$4,205.70 recorded 1-14-00 at Vol. M00, page 1336 State Tax Warrant No. R285515-5 for \$246.56 recorded 1-14-00 at Vol. M00, page 1337

Duerkson and Associates Jerry Duerksen, Registered Agent 2779 N. 9th St. Corvallis, Oregon 97330 Judgment in Klamath County Case No. 0000263CV entered February 1, 2000 for \$135.00

Shasta Glen, L.L.C. Tom Oller, Registered Agent 1576 NW City Heights Bend, Oregon 97701-5453 Judgment in Klamath County Case No. 9904653CV entered February 15, 2000 for \$645.00

Pave & Seal, Inc.
Barry Rigo, Registered Agent
5506 Altamont Dr.
Klamath Falls, Oregon 97603

Judgment in Klamath County Case No. 0000068CV entered February 25, 2000 for \$2,755.02, plus

Mark and Roberta Glover P.O. Box 278 Chiloquin, Oregon 97624

Judgment in Klamath County Case No. 0000158CV entered March 6, 2000 for \$5,166.00

Klamath County c/o Reginald Davis, County Counsel 305 Main Street Klamath Falls, Oregon 97601 Klamath County Personal Property Tax Warrant; Warrant No. 993075 recorded April 18, 2000, Vol. M00 page 12556 \$151.69 plus Klamath County

Klamath County Personal Property Tax Warrant; Warrant No. 993300 recorded April 19, 2000, Vol M00 page 12812 \$84.10 plus

Klamath County

Klamath County Personal Property Tax Warrant; Warrant No. 993326 recorded April 19, 2000, Vol M00 page 12833 \$133.09 plus

Klamath County

Klamath County Personal Property Tax Warrant; Warrant No. 993450 recorded April 20, 2000, Vol. M00 page 13181, \$164.37 plus

Klamath County

Klamath County Personal Property Tax Warrant; Warrant No. 993974 recorded April 25, 2000, Vol. M00 page 14126, \$303.01 plus

Klamath County

Klamath County Personal Property Tax Warrant; Warrant No. 994215 recorded April 28, 2000, Vol. M00 page 14932, \$207.84 plus

Klamath County

Klamath County Personal Property Tax Warrant; Warrant No. 994288 recorded April 28, 2000, Vol. M00 page 14985, \$288.67 plus

Klamath County

Klamath County Personal Property Tax Warrant; Warrant No. 994866 recorded May 2, 2000, Vol. M00 page 15561, \$66.72 plus

Klamath County

Klamath County Personal Property Tax Warrant; Warrant No. 200000150 recorded April 12, 2001, Vol. M01 page 15296, \$139.85 plus

Old Republic Surety Co. P.O. Box 1635 Milwaukie, WI 53201 Judgment in Jackson County Circuit Court Case No. 000715-L-2 recorded in Klamath County Clerk's records at Vol. Moo, page 24421

Jan D. Sokel Stewart Sokel & Gray 1500 Benjamin Franklin Plaza 1 S.W. Columbia St. Portland, Oregon 97258 Attorneys for judgment creditor Old Republic Surety Co.

Campus Green Mobile Home Park 3611 Hwy 97 N. Klamath Falls, Oregon 97601

Judgment in Klamath County Circuit Court Case No. 00-2248CV Judgment in Klamath County Circuit Court Case No. 00-2249CV Bombardier Capital, Inc. P.O. Box 5309 Burlington, Vermont 05402-5309

Derrick E. McGavic P.O. Box 10163 Eugene, Oregon 97440

Darlene M. and Matthew J. Showalter 503 Roosevelt Street Klamath Falls, Oregon 97601

Bradford J. Aspell Aspell, Della-Rose & Richard 122 S. 5th Street Klamath Falls, Oregon 97601

Patricia Peyton 323 Hill Top Drive Newberg, Oregon 97132

David and Sandra McCulloch 10456 Simpson Canyon Road Klamath Falls, Oregon 97601 Judgment in Klamath County Case No. 0003559CV entered December 21, 2000 \$38,756.91 plus

Attorney for Bombardier Capital, Inc

Plaintiff in Klamath County Circuit Court Case No. 01-754CV

Attorney for Showalter

Possible Claimant Re: vacated portions of street

Plaintiffs in Klamath County Circuit Court Case No. 0000553CV

State of Oregon, County of Klamath Recorded 06/11/01, at 9:49 a.m. In Vol. M01 Page 27244

Linda Smith,

County Clerk Fee\$ 7/69