

Recording Requested by:  
Wells Fargo Bank  
When Recorded Return to: Fidelity National LPS  
P. O. BOX 19523  
Irvine, CA 92623-9523  
Code: WFD

State of Oregon

Space Above This Line For Recording Data

REFERENCE#: 20011242400109 ACCOUNT#: 0651-651-1012711-0001

## SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 05/21/2001 and the parties are as follows:

TRUSTOR ("Grantor"):

WALTER A. DUCKWORTH AND KATHLEEN S. DUCKWORTH, INITIAL TRUSTEES OF THE  
WALTER AND KATHLEEN DUCKWORTH TRUST DATED DECEMBER 5, 1995

whose address is:

4860 FRIEDA AVE KLAMATH FALLS, OR 97603

TRUSTEE: Wells Fargo Financial National Bank

c/o Specialize Service

401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"): **WELLS FARGO BANK, N.A.**

P.O. BOX 5140

PORTLAND, OR 97208

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon,

described as follows:

THE FOLLOWING DESCRIBED REAL PROPERTY IN KLAMATH COUNTY, OREGON SET FORTH  
HEREIN:

THE EAST 125 FEET OF LOT 18, LEWIS TRACTS, ACCORDING TO THE OFFICIAL PLAT  
THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY,  
OREGON. SUBJECT TO RESTRICTIONS, RESERVATIONS, EASEMENTS, COVENANTS, OIL,  
GAS OR MINERAL RIGHTS OF RECORD, IF ANY.

with the address of 4860 FRIEDA AVE KLAMATH FALLS, OR 97603

and parcel number of 3809 35CD 7700, together with all rights, easements, appurtenances, royalties,  
mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and  
future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of  
the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will  
secure shall not exceed \$ 20,000.00 together with all interest thereby accruing, as set forth in the  
promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured  
Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents  
which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the  
Secured Debt is 06/15/2016.

**4. MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of Klamath County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

**SIGNATURES:** By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

WALTER A. DUCKWORTH, TRUSTEE

Grantor

5/22/01

Date

KATHLEEN S. DUCKWORTH

Grantor

5-22-01

Date

Grantor

Date

Grantor

Date

Grantor

Date

Grantor

Date

**ACKNOWLEDGMENT:**

(Individual)

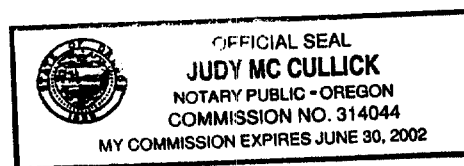
STATE OF ORE, COUNTY OF Klamath } ss.

This instrument was acknowledged before me on 05.22.01 by \_\_\_\_\_

Walter A and Kathleen S Duckworth

Judy McCullick  
(Signature of notarial officer)

Notary  
Title (and Rank)



My Commission expires: 06.30.03

State of Oregon, County of Klamath  
Recorded 06/12/01, at 11:06 a.m.  
In Vol. M01 Page 27712  
Linda Smith,  
County Clerk Fee \$ 26<sup>00</sup>