

MICHAEL K. SMITH and MARIE L. SMITH, as tenants by the entirety,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:

PAMELA J. SCHOOF,

Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of **KLAMATH** and State of Oregon, to wit:

Lot 4 in Block 10 of FIRST ADDITION TO CYPRESS VILLA, according to the
official plat thereof on file in the office of the County Clerk of
Klamath County, Oregon.

ACCT# 3909-012CC-06300

KEY# 564829

SUBJECT TO: all those items of record and those apparent upon the land, if
any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is 150,550.00.

Until a change is requested, all tax statements shall be sent to Grantee at the
following address: 5708 STUDIVANT AVENUE, KLAMATH FALLS, OR 97603

Dated this 8th day of June, 2001.

MICHAEL K. SMITH

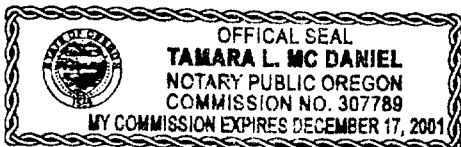
BY: Michael K. Smith, by Marie Louise Smith
MARIE LOUISE SMITH, ATTORNEY IN FACT

FACT

Marie L. Smith
MARIE L. SMITH

State of Oregon
County of KLAMATH

This instrument was acknowledged before me on June 8, 2001 by MARIE
L. SMITH, INDIVIDUALLY AND AS ATTORNEY IN FACT FOR MICHAEL K. SMITH.



Tamara L. McDaniel
(Notary Public for Oregon)
My commission expires 12/17/01

ESCROW NO. MT53952-TM

Return to:
PAMELA J. SCHOOF
5708 STUDIVANT AVENUE
KLAMATH FALLS, OR 97603

State of Oregon, County of Klamath
Recorded 06/12/01, at 2:45 m.
In Vol. M01 Page 27829
Linda Smith
County Clerk Fee \$ 21⁰⁰