

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated **August 23, 2000** executed and delivered by **DANA M. FINCH**, as Grantor, to **AMERITITLE**, an Oregon Corporation, as Trustee, in which **IRVIN W. PETERSEN and KAREN A. PETERSEN**, husband and wife or the survivor thereof, is the Beneficiary, recorded on **August 29, 2000**, in Volume **M00**, page **31677**, Microfilm Records, of the Official Records of **KLAMATH** County, Oregon, and conveying real property in said county described as follows:

FOR LEGAL DESCRIPTION, SEE EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF.

hereby grants, assigns, transfers and sets over to **AMERICAN EQUITIES, INC., a Washington corporation** hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than **\$44,397.89** with interest thereon from **May 7, 2001**.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.


IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

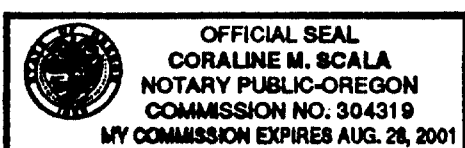
Dated: **June 8, 2001**

IRVIN W. PETERSEN


KAREN A. PETERSEN

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF OREGON } COUNTY OF <u>Klamath</u> }ss On this <u>12th</u> day of June, 2001 personally appeared before me <u>Irvin W. Petersen and Karen A. Petersen</u>  Notary Public in and for the State of OREGON residing at <u>Klamath Falls</u> My commission expires: <u>8.28.01</u>	STATE OF _____ } COUNTY OF _____ }ss This instrument was acknowledged before me on _____ day of _____ by _____ as President of _____ _____ Notary Public in and for the State of _____, residing at _____ MY COMMISSION EXPIRES: _____
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ASSIGNMENT OF TRUST DEED BY BENEFICIARY IRVIN W. PETERSEN AND KAREN A. PETERSEN To AMERICAN EQUITIES, INC.	RECORDING STAMP  OFFICIAL SEAL CORALINE M. SCALA NOTARY PUBLIC-OREGON COMMISSION NO: 304319 MY COMMISSION EXPIRES AUG. 28, 2001
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After Recording Return to:
AMERICAN EQUITIES, INC.
PO BOX 61427
1706 "D" STREET, SUITE A
VANCOUVER, WA 98666
 Send all tax statements to:
NO CHANGE REQUESTED

26.00.00

PARCEL 1

Lot 10, Block 44, FIRST ADDITION TO THE CITY OF KLAMATH FALLS, saving and excepting a strip of land 1 foot in width running along the Southwesterly line of Lot 10 more particularly described as follows:

Beginning at a point on said Southwesterly line 24.8 feet from the West corner of said lot and extending along said Southwesterly line toward Jefferson Street a distance of 10 feet, and a strip of land 2.7 feet in width, beginning at a point on said Southwesterly line 34.8 feet from said West corner and extending along said Southwesterly line 75.2 feet to Jefferson Street.

PARCEL 2

ALSO, a portion of Lot 9, more particularly described as follows:

A strip of land 2.9 feet in width beginning at the North corner of Lot 9 in Block 44 in FIRST ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, and running thence Southeasterly along the Northeasterly line of said lot a distance of 24.8 feet.

ALL in Block 44 of FIRST ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

State of Oregon, County of Klamath
Recorded 06/13/01, at 11:11 a. .m.
In Vol. M01 Page 28101
Linda Smith,
County Clerk Fee\$ 26⁰⁰