

01 JUN 13 AM 11:17

# RECISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed made by CAROLE J. FRYE, as grantor, to ASPEN TITLE AND ESCROW INC., An Oregon Corporation, as trustee, in favor of PAUL S. LINEBAUGH AND SHERRIE R. LINEBAUGH, OR THE SURVIVOR, as beneficiary, dated February 5, 1999, recorded February 17, 1999, in the mortgage records of KLAMATH County, Oregon, in Book M99, Page 5557, covering the following described real property situated in said county and state, to-wit:

LOT 6, BLOCK 13, STEWART, IN THE CITY OF KLAMATH FALLS, COUNTY OF KLAMATH,  
STATE OF OREGON.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on December 7, 2000, in Book M00, Page 43939,; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default--past, present or future--under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: May 18, 2001

REGIONAL TRUSTEE SERVICES CORPORATION

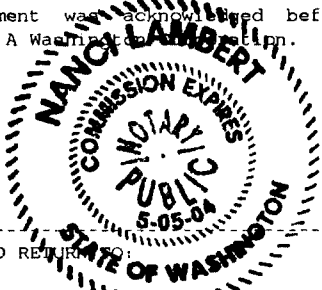
By:

CHRIS REBHURN  
VICE PRESIDENT

STATE OF Washington

COUNTY OF KING

This instrument was acknowledged before me May 18, 2001, by CHRIS REBHURN, VICE PRESIDENT, OF REGIONAL TRUSTEE SERVICES CORPORATION, A Washington Corporation.



Notary public for Washington  
My commission expires

(SPACE RESERVED FOR RECORDER'S USE)

WHEN RECORDED RETURN TO:

REGIONAL TRUSTEE SERVICES CORPORATION  
720 SEVENTH AVENUE, SUITE 400  
SEATTLE WA 98104

Trustee No. 09-00-22584  
Loan No. FRYE

State of Oregon, County of Klamath  
Recorded 06/13/01, at 11:17 a. m.  
In Vol. M01 Page 28119  
Linda Smith,  
County Clerk Fee \$ 21.00

2/4