

01 JUN 15 PM 3:18

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RETURN TO: Andrew C. Brandsness 411 Pine Street Klamath Falls, OR 97601	TAX STATEMENT TO Vera Burgess 526 Torrey Street Klamath Falls, OR 97601
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State of Oregon, County of Klamath  
 Recorded 06/15/01, at 3:18 p.m.  
 In Vol. M01 Page 28663  
 Linda Smith,  
 County Clerk Fee \$ 21<sup>00</sup>

-ESTOPPEL DEED-

THIS INDENTURE between Adrian A. Waters, hereinafter called Grantor, and Vera F. Burgess, hereinafter called Grantee:

R E C I T A L S:

A. On February 3, 1999, Grantee sold to Grantor under a trust deed dated February 3, 1999, recorded on February 5, 1999, in Volume M99, page 4478, Deed Records of Klamath County, Oregon, the hereinafter described real property. The promissory note and trust deed are in default and subject to immediate foreclosure.

B Grantor has requested Grantee accept an absolute deed of conveyance of said property in satisfaction of the indebtedness and Grantee has acceded to said request.

W I T N E S S E T H:

NOW, THEREFORE, in consideration of the cancellation of the indebtedness evidenced by said trust deed, and relinquishment of any claims whatsoever, Grantor does hereby grant, bargain, sell and convey to Grantee, the following described property, situate in the County of Klamath, State of Oregon, to wit:

A tract of land situated in Lots 5 and 6, Block 50, NICHOLS ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the most Westerly corner of Lot 5, Block 50, said Nichols Addition; thence Southeasterly along and parallel to the Northerly line of 10<sup>th</sup> Street 55 feet to the true point of beginning; thence continuing Southeast parallel with 10<sup>th</sup> Street 55 feet; thence Northeasterly parallel with Jefferson Street 100 feet; thence Northwesterly parallel with 10<sup>th</sup> Street 55 feet; thence Southwesterly parallel with Jefferson Street 100 feet to the point of beginning.

The Grantor covenants that by this conveyance she is conveying all her right, title and interest to said premises, including but not limited to any redemption rights and that she is not acting under any misrepresentations, duress or undue influence by Grantee.

The true and actual consideration for this transfer is cancellation of the debt in the above-described trust deed.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

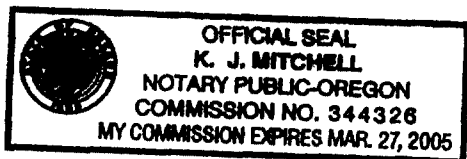
IN WITNESS WHEREOF the Grantor above-named has executed this instrument.

DATED this 15 day of June , 2001.

Adrian A. Waters  
 Adrian A. Waters

STATE OF OREGON                     )  
   ) ss.  
 County of Klamath                )

Personally appeared before me this 15<sup>th</sup> day of June, 2001, the above-named Adrian A. Waters, and acknowledged the foregoing instrument to be her voluntary act.



K. J. Mitchell  
 Notary Public for Oregon  
 My Commission expires: 3-27-05