

When Recorded Return To:
Klamath First Federal Savings and Loan Association
540 South Main Street
Klamath Falls, Oregon 97601
Attn: Michelle Anne Bridges
0900417908 Morgan, Michael & Barbara

mtc 1396 - 2852

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **540 South Main Street, Klamath Falls, Oregon 97601**, does hereby grant, sell, assign, transfer and convey, unto the **First Horizon Home Loan Corporation** a corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated May 9, 2001, made and executed by **Michael John and Barbara Ellen Morgan**, to **Pacific Cascades Financial, Inc.**, Trustee, upon the following described property situated in Jackson Klamath, State of Oregon:

1972 Fremont St., Klamath Falls, OR 97601

THE SOUTHWESTERLY 50 FEET OF LOT 1 AND THE SOUTHWESTERLY 50 FEET OF THE NORTHWESTERLY 38 FEET OF LOT 2, BLOCK 35, HOT SPRINGS ADDITION TO THE CITY OF KLAMATH FALLS, OREGON, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Such Deed of Trust having been given to secure payment of \$53,600.00 which Deed of Trust is of record in Book, Volume, or Liber No. M01, at page 21497 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

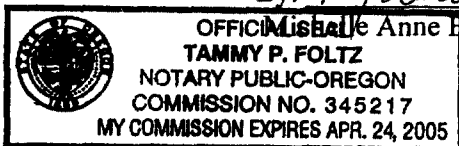
TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on June 14, 2001.

Klamath First Federal Savings and Loan Association
(Assignor)

By: Michelle Anne Bridges
Michelle Anne Bridges, Secondary Marketing Assistant Manager

Seal:



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on June 14, 2001, by Michelle Anne Bridges, as Secondary Marketing Assistant Manager of Klamath First Federal Savings and Loan Association.

Tammy P. Foltz
Notary Public for Oregon
My Commission Expires: Apr 24, 2005

State of Oregon, County of Klamath
Recorded 06/15/01, at 3:22 p.m.
In Vol. M01 Page 28835
Linda Smith,
County Clerk Fee \$ 21.00