

When Recorded Return To:
Klamath First Federal Savings and Loan Association
540 South Main Street
Klamath Falls, Oregon 97601
Attn: Michelle Anne Bridges
0300400620 Long, James & Russell, Leslie

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mtc 1396-2251
ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **540 South Main Street, Klamath Falls, Oregon 97601**, does hereby grant, sell, assign, transfer and convey, unto the **First Horizon Home Loan Corporation** a corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated May 18, 2001, made and executed by **James Long and Leslie Russell**, to **Pacific Cascades Financial, Inc.**, Trustee, upon the following described property situated in Klamath County, State of Oregon:

33244 S. Chiloquin Rd, Chiloquin, OR 97624

SEE ATTACHED "EXHIBIT A"

Such Deed of Trust having been given to secure payment of \$142,500.00 which Deed of Trust is of record in Book, Volume, or Liber No. MO1, at page 23770 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

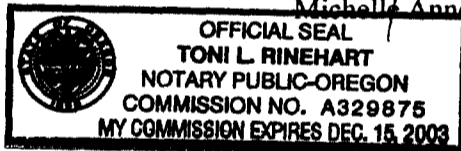
TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on June 13, 2001.

Klamath First Federal Savings and Loan Association
(Assignor)

By: Michelle Anne Bridges
Michelle Anne Bridges, Secondary Marketing Assistant Manager

Seal:



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on June 13, 2001, by Michelle Anne Bridges, as Secondary Marketing Assistant Manager of Klamath First Federal Savings and Loan Association.

Toni L Rinehart
Notary Public for Oregon
My Commission Expires: 12/15/03

26m

EXHIBIT "A"
LEGAL DESCRIPTION

28837

A parcel of land situated in the N1/2 of Section 19, Township 35 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, said parcel being portions of Government Lots 5 and 8 of said Section 19, and being bounded on the Southwesterly by the Modoc Point Highway (State Highway #427) and on the Southeasterly by Chiloquin Market Road (State Highway #422) more particularly described as follows:

Beginning at a point on the centerline of said Modoc Point Highway at Engineers Station 1270+50.7, said point being approximately 1229.0 feet South and 20 feet East of the North one-quarter corner of said Section 19; thence leaving said centerline North 50 degrees 17' East a distance of 435.0 feet to a point; thence South 39 degrees 43' East a distance of 530.0 feet, more or less, to a point on the centerline of Chiloquin Market Road (State Highway #422); thence along said centerline South 50 degrees 17' West a distance of 291.0 feet, more or less, to the beginning of a 28 degrees 40' 12" curve to the right; thence along the arc of said curve, having an angle of 67 degrees 30' and a radius of 199.83 feet, a distance of 235.4 feet to the beginning of a 12 degrees 45' curve to the right; thence along the arc of said curve having an angle of 48 degrees 30' and a radius of 449.38 feet, a distance of 380.4 feet, more or less, to a point on centerline of the Modoc Point Highway; thence along said centerline Northwesterly a distance of 60.2 feet, more or less, to the point of beginning.

LESS AND EXCEPTING those portions lying within the boundaries of Modoc Point Highway (State Highway #427) and Chiloquin Market Road (State Highway #422).

State of Oregon, County of Klamath
Recorded 06/15/01, at 3:22 p.m.
In Vol. M01 Page 28836
Linda Smith,
County Clerk Fee\$ 26.00