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State of Oregon

Space Above This Line For Recording Data

REFERENCE#: 20011062400149ACCOUNT#: 0651-651-1022911-0001

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 05/24/2001 and the parties are as follows:

TRUSTOR ("Grantor"):

EDWARD S. RODGERS AND JULIA S. RODGERS, HUSBAND AND WIFE

whose address is:

855 CHILOQUIN BLVD CHILOQUIN, OR 97624

TRUSTEE: Wells Fargo Financial National Bank

c/o Specialize Service

401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.

P.O. BOX 5140

PORTLAND, OR 97208

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:
SEE ATTACHED EXHIBIT A

with the address of 855 CHILOQUIN BLVD CHILOQUIN, OR 97624

and parcel number of R685976

, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 19,300.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 06/10/2016.

4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

<u>Edward S. Rodgers</u>	Grantor	<u>5-30-01</u>
EDWARD S. RODGERS		Date
<u>Julia S. Rodgers</u>	Grantor	<u>30 May 01</u>
JULIA S. RODGERS		Date
_____	Grantor	_____
		Date
_____	Grantor	_____
		Date
_____	Grantor	_____
		Date
_____	Grantor	_____
		Date

ACKNOWLEDGMENT:

(Individual)

STATE OF Oregon, COUNTY OF Klamath } ss.

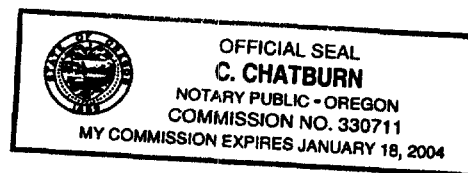
This instrument was acknowledged before me on 5-30-01 by _____

Edward S. Rodgers & Julia S. Rodgers

C. Chatburn
(Signature of notarial officer)

Notary
Title (and Rank)

My Commission expires: 1-18-2004



(Seal)

Exhibit A

Acaps: 20011062400149

THE FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN THE CITY OF CHILOQUIN, COUNTY OF KLAMATH, STATE OF OREGON, DESCRIBED AS FOLLOWS:

PARCEL 1:

A PORTION OF GOVERNMENT LOT 1 IN SECTION 4, TOWNSHIP 35 SOUTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A 5/8 INCH IRON ROD AT THE INTERSECTION OF THE SOUTH LINE OF SAID GOVERNMENT LOT 1 AND THE SOUTHEASTERLY RIGHT OF WAY LINE OF STATE HIGHWAY NO. 422 (SOUTH) SAID PIN BEING NORTH 89 DEGREES 57 MINUTES 21 SECONDS EAST 774.03 FEET FROM THE SOUTHEAST CORNER OF SAID GOVERNMENT LOT 1; THENCE NORTH 47 DEGREES 06 MINUTES 01 SECONDS EAST 310.00 FEET ALONG SAID RIGHT OF WAY LINE TO A 5/8 INCH IRON ROD; THENCE SOUTH 42 DEGREES 53 MINUTES 59 SECONDS EAST 288.51 FEET TO A POINT ON THE SOUTH LINE OF SAID GOVERNMENT LOT 1; THENCE NORTH 89 DEGREES 57 MINUTES 21 SECONDS WEST 423.49 FEET TO THE POINT OF BEGINNING WITH BEARING BASED ON MAJOR LAND PARTITION NO. 81-6 AS FILED IN THE KLAMATH COUNTY ENGINEER'S OFFICE.

PARCEL 2:

A PORTION OF GOVERNMENT LOT 8 IN SECTION 4, TOWNSHIP 35 SOUTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON DESCRIBED AS FOLLOWS:

BEGINNING AT A 5/8 INCH IRON ROD ON THE NORTH LINE OF SAID GOVERNMENT LOT 8, SAID ROD BEING NORTH 89 DEGREES 57 MINUTES 21 SECONDS WEST 487.81 FEET FROM THE NORTHEAST CORNER OF SAID GOVERNMENT LOT 8; THENCE ALONG SAID GOVERNMENT LOT LINE SOUTH 89 DEGREES 57 MINUTES 21 SECONDS EAST 72.00 FEET TO A POINT; THENCE SOUTH 160.00 FEET TO A POINT; THENCE SOUTH 10 DEGREES EAST 101.11 FEET TO A POINT; THENCE SOUTH 58 DEGREES 02 MINUTES WEST 105.57 FEET TO A POINT 315.52 FEET SOUTH OF THE POINT OF BEGINNING; THENCE NORTH 1954 FEET TO A 5/8 INCH IRON ROD; THENCE NORTH 295.98 FEET TO THE POINT OF BEGINNING WITH BEARINGS BASED ON MAJOR LAND PARTITION NO. 81-6 AS FILED IN THE KLAMATH COUNTY ENGINEER'S OFFICE.

ILLEGIBLE NOTARY SEAL DECLARATION

I CERTIFY UNDER PENALTY OF PERJURY THAT THE NOTARY SEAL ON THE DOCUMENT TO WHICH THIS STATEMENT IS ATTACHED READS AS FOLLOWS:

Name of Notary: C. Chatburn

Commission Number: 330711

Commission Expires: Jan 18, 2004

Date & Place of Notary Execution: 5-30-01 Klamath County, OR

Date & Place of This Execution: 6/6/01 Washington County, OR


Signature

WELLS FARGO BANK, N.A.

Revised 7-17-00

State of Oregon, County of Klamath
Recorded 06/18/01, at 9:38a. m.
In Vol. M01 Page 28868
Linda Smith,
County Clerk Fee\$ 36⁰⁰