

'01 JUN 18 AM 11:18

mtc 53878-KR
WARRANTY DEED

Vol. M01 Page 28910

GORDEN E. MALLORY,

Grantor(s) hereby grant, bargain, sell, warrant and convey to:

DARCY K. STEWART,

Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of **KLAMATH** and State of Oregon, to wit:

Lot 10 in Block 26 of HOT SPRINGS ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

ACCT#3809-028CB-06900

KEY #304343

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:

SUBJECT TO: Trust Deed dated December 21, 1993 and recorded December 21, 1993 in Volume M93, page 34075, Microfilm Records of Klamath County, Oregon in favor of Klamath First Federal Savings and Loan Association, as Beneficiary who subsequently assigned their Beneficiary interest to Pacific Cascades Financial, Inc. recorded on July 27, 2000 in Volume M00, page 27484, Microfilm Records of Klamath County, Oregon; and Assignment of Rentals given as additional security to the Trust Deed shown above recorded December 21, 1993 in Volume M93, page 34080, Microfilm Records of Klamath County, Oregon. The above named Grantee hereby agrees to assume and pay in full the above described Trust Deed together with the Assignment of Rentals.

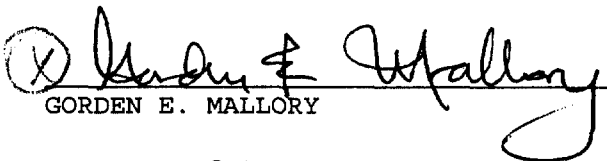
and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is 60,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: 5761 GLENDRIDGE WAY, KLAMATH FALLS, OR 97603

Dated this 11th day of June, 2001.


GORDEN E. MALLORY

State of Oregon
County of

This instrument was acknowledged before me on June 11th, 2001 by
GORDEN E. MALLORY.

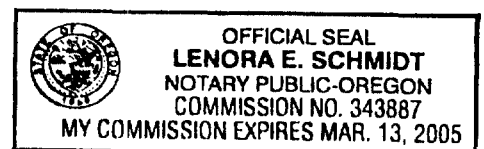

(Notary Public for Oregon)

My commission expires 3-13-05

ESCROW NO. MT53878-KR

Return to:

DARCY K. STEWART
5761 GLENDRIDGE WAY
KLAMATH FALLS, OR 97603



State of Oregon, County of Klamath
Recorded 06/18/01, at 11:18 a m.
In Vol. M01 Page 28910
Linda Smith,
County Clerk Fee \$ 21⁰⁰