When Recorded Mail To: Attn: Janet PO Box 5210 Klamath Falls OR 97601

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MTC 1396-2862

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to WASHINGTON MUTUAL HOME LOANS, INC., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, AS THEIR INTEREST MAY APPEAR

1945 WEST PALMETTO ST, FLORENCE, SC 29501 certain Deed of Trust dated May 31, 2001 executed by Jerry Loucks and Versa Rose-Loucks

, whose address is , all beneficial interest under that

, Grantor , to Amerititle

recorded on June 1, 2001, and recorded in Book/Volume No. M01, page(s) 25743, as Document No.

County Records, State of

, KLAMATH Oregon

on real estate legally described as follows:

See attached exhibit "A"

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: June 1, 2001

South Valley Bank & Trust LOREN L. LAWRIE

EXECUTIVE VICE PRESIDENT, CFO

On June 1, 2001 before me, the undersigned, a Notary Public in and for the said and State, personally appeared***********LOREN L. LAWRIE********, who, being duly sworn, did say that he/she is the ***********EXECUTIVE VICE PRESIDENT, CFO

of the corporation named herein which executed the within instrument and that said instrument was signed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.

Notary Name: Fortney Hall

Notary Public for the state of OREGON

My commission expires: 5/10/05

(Official Seal)



EXHIBIT "A" LEGAL DESCRIPTION

PARCEL 1:

The W1/2 of a portion of the NE1/4 of Section 35, Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the Northeast corner of the SE1/4 NW1/4 NE1/4 of said Section 35; thence West along the North line of said SE1/4 NW1/4 NE1/4, 265 feet to a point; thence South parallel with the East line of said SE1/4 NW1/4 NE1/4, 433.5 feet to a point, said point being the true point of beginning of the tract to be hereinafter described; thence West parallel with the North line of said SE1/4 NW1/4 NE1/4 100 feet to a point; thence South parallel with the East line of said SE1/4 NW1/4 NE1/4 and the NE1/4 SW1/4 NE1/4 of said Section 35, 470 feet, more or less to a point on the Northerly line of Sprague River, thence Northeasterly along the Northerly line of Sprague River, 124.0 feet, more or less, to a point which is 265 feet West of the East line of the NE1/4 SW1/4 NE1/4 of said Section 35, when measured at right angles to said NE1/4 SW1/4 NE1/4; thence North and 265 feet West of the East line of said SE1/4 NW1/4 NE1/4 and NE1/4 SW1/4 NE1/4, 390.0 feet more or less to the true point of beginning.

ALSO, the W1/2 of a parcel of land situate in the NW1/4 NE1/4 of Section 35, Township 34 South, Range 7 East of the Willamette Meridian, more particularly described as follows:

Beginning at the Northeast corner of the SE1/4 NW1/4 NE1/4 of said Section 35; thence West along the North line of said SE1/4 NW1/4 NE1/4, 265 feet to a point; thence South parallel with the East line of said SE1/4 NW1/4 NE1/4, 433.50 feet to the true point of beginning of this description; thence West parallel with the North line of said SE1/4 NW1/4 NE1/4, 100 feet to a point; thence North parallel with the East line of said SE1/4 NW1/4 NE1/4 to a point on the South boundary of the Chiloquin-Sprague River Road; thence Easterly along the South boundary of said road with a line parallel to and 265 feet West of East line of the SE1/4 NW1/4 NE1/4 of said Section 35; thence South parallel with the East line of said SE1/4 NW1/4 NE1/4 to the true point of beginning of this description.

PARCEL 2:

A portion of a tract of land situated in the W1/2 of the NE1/4 in Section 35, Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at the NW corner of the SE1/4 NW1/4 NE1/4 of said Section; thence East at the North line of the SE1/4 NW1/4 NE1/4 205.6 feet to the true point of beginning; thence South 00 degrees 36' 23" East to the center line of the Sprague River; thence Northeast at said center line to a point South of the Southwest corner of Deed Volume M90, page 2741; thence North at the West line of Deed Volume M90, page 2741 to the North line of the SE1/4 NW1/4 NE1/4; thence West at said line to the true point of beginning. EXCEPTING THEREFROM: Any portion lying within the limits of the Chiloquin-Sprague River Highway right of way.

State of Oregon, County of Klamath Recorded 06/18/01, at 3:/4pm. In Vol. M01 Page 2907k Linda Smith, County Clerk Fee\$ 3/00